

Unit: million yen 単位: 百万円
Year ended March 31, 2005 2005年3月期

 au Business	au事業
 Fixed-line Business	固定通信事業
 TU-KA Business	ツーカー事業
 Pocket (PHS) Business	ポケット (PHS) 事業
 Other Business	その他事業

Financial Data

財務関連データ

U.S. dollar amounts in this book are converted from yen, for convenience only at the rate of ¥107.39 = \$1, the approximate exchange rate on March 31, 2005.

換算レートについては2005年3月31日時点の終値1ドル=¥107.39を参考値として採用しています。

1. Year Ended March 2005 (New Treatment Standard)

- (1) Beginning with the year ended March 2005, differentiation between "voice communications" and "digital data transmission services and other" within telecommunications business operating revenues has been eliminated. In this document, these results are provided as reference for the consolidated results only.
- (2) The name of the former "BBC & Solutions Business" has been changed to "Fixed-line Business." In addition, beginning this year the results from KDDI Network & Solutions Inc. (KNSL), which was launched in November 2004, are consolidated with the fixed-line business. For the purpose of comparison, the results for the year ended March 2004 are also presented using this new treatment standard.
- (3) Beginning from the year ended March 2005, the Pocket business has been transferred and is not included in the consolidated results.
- (4) As part of business segment integration with the financial statement, beginning from the year ended March 2005, transactions between the au and fixed-line segments in the KDDI single-base results are handled as cross-trades between sales/expenses. (Previously they were commuted and listed as "minus" in the expenses column.) For the purpose of comparison, the results for the year ended March 2004 have also been presented using this new treatment standard. There are no effects on operating profits as a result of this change.
- (5) As part of business segment integration with the financial statement, beginning from the year ended March 2005, the results from the TU-KA business and "Other Business" were changed from simple totals for each company to consolidated values. For the purpose of comparison, the results for the year ended March 2004 are also presented using this new treatment standard.

2. Handling of the Year Ended March 2001

The consolidated results are calculated by simply adding up the old KDD and IDO results for the first half of the year ended March 2001. The au Business results and the Fixed-line Business results are also calculated by simply adding up the old IDO and KDD results respectively.

1. 2005年3月期(新基準)

- 1) 2005年3月期より、会計上において電気通信営業収益の「音声伝送」「データ伝送」等の区分は行っておりません。当資料では、これらの実績を連結のみ参考のため掲載しております。
- 2) 旧「BBCソリューション事業」は「固定通信事業」へ名称が変更となりました。また、2004年11月に発足した「KDDIネットワーク&ソリューションズ」(KNSL)について、固定通信事業に連結しており、比較のため2004年3月期に遡及して同基準にて表示しています。
- 3) 2005年3月期下期より、ポケット事業は事業譲渡により連結から除外しております。
- 4) 2005年3月期より、決算短信とのセグメント統一に伴い、KDDI単体内のau/固定のセグメント間取引を売上/費用の両建てとしております(従来は費用のマイナスへ振り替えて表示しておりました)。2004年3月期についても比較のために新基準にて表示しております。なお本変更に伴う営業利益への影響はございません。
- 5) 2005年3月期より決算短信とのセグメント統一に伴い、ツーカー事業並びにその他事業については各社の単純合算から連結値に変更となりました。2004年3月期についても比較のために新基準にて表示しております。

2. 2001年3月期の取り扱い

連結の数値に関して、旧KDD、IDOの2001年3月期上期の数値を単純合算しております。また、au事業についてはIDOの数値を、固定通信事業についてはKDDの数値をそれぞれ同様に単純合算しています。

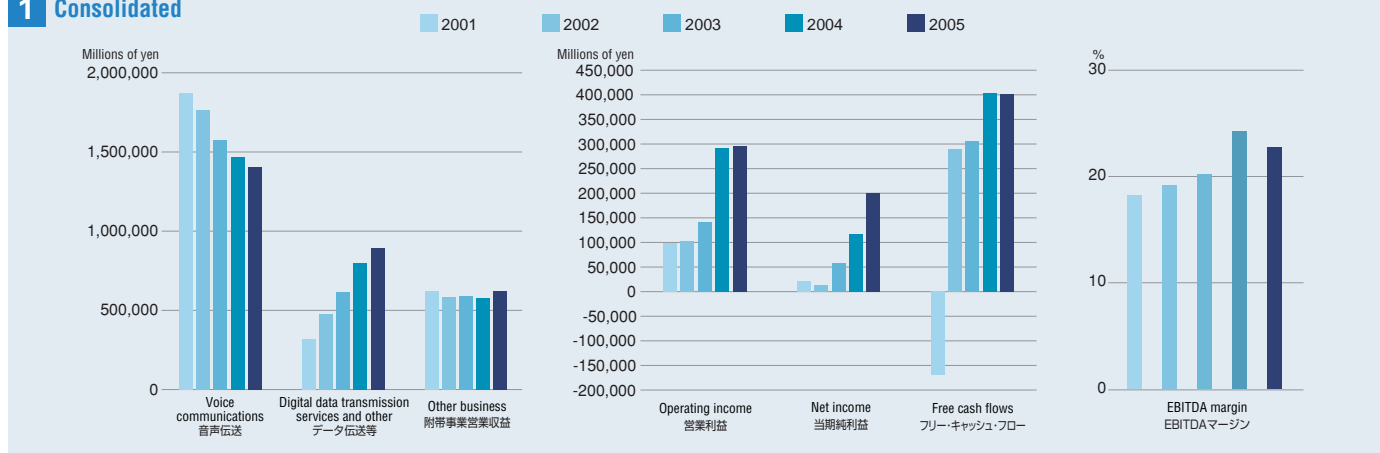
1 Consolidated

連結

Years ended March 31 3月31日に終了した各年度

		Millions of yen 百万円				Millions of U.S. dollars 百万ドル	
		2001	2002	2003	2004	2005	2005
Operating revenues	営業収益	2,816,381	2,833,799	2,785,343	2,846,098	2,920,039	27,191
Telecommunications business	電気通信事業営業収益	2,192,637	2,247,145	2,191,887	2,268,726	2,300,566	21,423
Voice communications	音声伝送	1,871,737	1,767,730	1,574,509	1,468,961	1,405,096	13,084
Digital data transmission services and other	データ伝送等	320,900	479,415	617,378	799,765	895,470	8,338
Other business	附帯事業営業収益	623,744	586,654	593,456	577,372	619,473	5,768
Operating income	営業利益	98,794	102,297	140,653	292,105	296,176	2,758
Ordinary income	経常利益	59,570	78,756	113,211	274,548	286,344	2,666
Extraordinary income (loss)	特別損益	6,498	(57,871)	(2,485)	(82,447)	7,187	67
Net income	当期純利益	21,668	12,979	57,359	117,025	200,592	1,868
Free cash flows	フリー・キャッシュ・フロー	(170,002)	290,600	305,335	404,232	402,167	3,745
EBITDA	EBITDA	513,853	544,805	563,491	688,027	664,255	6,185
Operating income margin	売上高営業利益率	3.5%	3.6%	5.0%	10.3%	10.1%	10.1%
Ordinary income margin	売上高経常利益率	2.1%	2.8%	4.1%	9.6%	9.8%	9.8%
EBITDA margin	EBITDAマージン	18.2%	19.2%	20.2%	24.2%	22.7%	22.7%

1 Consolidated



2 AU Business

au事業

Years ended March 31 3月31日に終了した各年度

		Millions of yen 百万円				Millions of U.S. dollars 百万ドル	
		2001	2002	2003	2004	2005	2005
Operating revenues	営業収益	1,373,428	1,524,554	1,626,273	1,831,786	2,092,702	19,487
Sales outside the group	グループ外売上	—	—	—	1,817,333	2,067,843	19,255
Telecommunications business	電気通信事業	1,024,480	1,155,657	1,197,244	1,367,038	1,558,404	14,512
Voice communications	音声伝送	943,088	928,833	844,225	—	—	—
Digital data transmission services and other	データ伝送等	81,392	226,824	353,019	—	—	—
Other business	附帯事業	348,948	368,897	429,029	450,295	509,439	4,744
Sales within the group	セグメント間売上	—	—	—	14,453	24,859	231
Operating income	営業利益	33,361	57,396	53,786	239,469	273,106	2,543
Ordinary income	経常利益	20,246	52,952	41,815	229,114	269,907	2,513
Extraordinary income (loss)	特別損益	(935)	(155,071)	(4,250)	1	(68)	(1)
Net income	当期純利益	6,976	(58,713)	21,005	129,995	161,157	1,501
Free cash flows	フリー・キャッシュ・フロー	(124,400)	15,643	96,571	207,251	132,561	1,234
EBITDA	EBITDA	216,620	269,127	245,092	437,651	481,387	4,483
Operating income margin	売上高営業利益率	2.4%	3.8%	3.3%	13.1%	13.1%	13.1%
Ordinary income margin	売上高経常利益率	1.5%	3.5%	2.6%	12.5%	12.9%	12.9%
EBITDA margin	EBITDAマージン	15.8%	17.7%	15.1%	23.9%	23.0%	23.0%

Note: From the year ended March 2001 to the year ended March 2003, the results are calculated according to the previous treatment standard. 注: 2001年3月期から2003年3月期の数値は旧基準で計算されたものです。

3 Fixed-line Business (Formerly BBC and Solutions Business)

固定通信事業 (旧: BBC&ソリューション事業)

Years ended March 31 3月31日に終了した各年度

		Millions of yen 百万円				Millions of U.S. dollars 百万ドル	
		2001	2002	2003	2004	2005	2005
Operating revenues	営業収益	711,456	651,929	601,874	623,104	596,041	5,550
Sales outside the group	グループ外売上	—	—	—	529,119	494,729	4,607
Telecommunications business	電気通信事業	671,520	607,664	556,047	484,512	451,632	4,206
Voice communications	音声伝送	477,574	425,062	371,248	—	—	—
Digital data transmission services and other	データ伝送等	193,946	182,602	184,799	—	—	—
Other business	附帯事業	39,936	44,265	45,827	44,607	43,096	401
Sales within the group	セグメント間売上	—	—	—	93,984	101,312	943
Operating income	営業利益	67,484	30,525	60,290	16,421	(310)	(3)
Ordinary income	経常利益	67,025	24,872	60,359	15,916	(370)	(3)
Extraordinary income (loss)	特別損益	(917)	(17,526)	(3,071)	(74,466)	(18,118)	(169)
Net income	当期純利益	38,396	4,137	32,264	(29,935)	(4,413)	(41)
Free cash flows	フリー・キャッシュ・フロー	(20,900)	55,485	116,927	68,559	(3,066)	(29)
EBITDA	EBITDA	202,969	157,467	176,809	112,402	87,494	815
Operating income margin	売上高営業利益率	9.5%	4.7%	10.0%	2.6%	-0.1%	-0.1%
Ordinary income margin	売上高経常利益率	9.4%	3.8%	10.0%	2.6%	-0.1%	-0.1%
EBITDA margin	EBITDAマージン	28.5%	24.2%	29.4%	18.0%	14.7%	14.7%

Note: From the year ended March 2001 to the year ended March 2003, the results are calculated according to the previous treatment standard. 注: 2001年3月期から2003年3月期の数値は旧基準で計算されたものです。

4 TU-KA Business

ツーカー事業

Years ended March 31 3月31日に終了した各年度

		Millions of yen 百万円				Millions of U.S. dollars 百万ドル	
		2001	2002	2003	2004	2005	2005
Operating revenues	営業収益	368,997	358,260	318,070	274,329	231,396	2,155
Sales outside the group	グループ外売上	—	—	—	267,929	225,682	2,102
Telecommunications business	電気通信事業	292,189	286,278	255,412	223,040	192,649	1,794
Voice communications	音声伝送	—	283,717	234,981	—	—	—
Digital data transmission services and other	データ伝送等	—	2,560	20,431	—	—	—
Other business	附帯事業	76,808	71,982	62,658	44,890	33,034	308
Sales within the group	セグメント間売上	—	—	—	6,400	5,714	53
Operating income	営業利益	8,307	3,784	6,200	16,304	18,431	172
Ordinary income	経常利益	3,782	(2,178)	144	11,385	15,209	142
Extraordinary income (loss)	特別損益	(1,161)	—	(1,713)	1,104	(184)	(2)
Net income	当期純利益	2,171	(3,276)	(3,227)	8,043	10,541	98
Free cash flows	フリー・キャッシュ・フロー	(80,882)	14,831	52,137	54,951	58,075	541
EBITDA	EBITDA	58,320	63,400	66,471	72,097	66,811	622
Operating income margin	売上高営業利益率	2.3%	1.1%	1.9%	5.9%	8.0%	8.0%
Ordinary income margin	売上高経常利益率	1.0%	(0.6%)	0.0%	4.1%	6.6%	6.6%
EBITDA margin	EBITDAマージン	15.8%	17.7%	20.9%	26.3%	28.9%	28.9%

Note: From the year ended March 2001 to the year ended March 2003, the results are calculated according to the previous treatment standard. 注: 2001年3月期から2003年3月期の数値は旧基準で計算されたものです。

5 Pocket (PHS) Business

ポケット事業

Years ended March 31 3月31日に終了した各年度

		Millions of yen 百万円				Millions of U.S. dollars 百万ドル	
		2001	2002	2003	2004	2005	2005
Operating revenues	営業収益	251,883	211,008	197,579	184,017	86,873	809
Telecommunications business	電気通信事業収益	237,344	195,870	181,991	168,407	77,202	719
Other business	附帯事業収益	14,539	15,138	15,588	15,609	9,670	90
Operating income	営業利益	(12,898)	6,659	20,267	21,093	5,476	51
Ordinary income	経常利益	(17,742)	3,035	17,742	19,010	4,910	46
Extraordinary income (loss)	特別損益	(376)	11,678	(649)	(771)	(702)	(7)
Net income	当期純利益	(18,190)	14,658	17,030	19,064	4,002	37
Free cash flows	フリー・キャッシュ・フロー	11,791	14,429	43,015	47,206	20,902	195
EBITDA	EBITDA	49,893	47,548	62,248	61,363	24,595	229
Operating income margin	売上高営業利益率	(5.1%)	3.2%	10.3%	11.5%	6.3%	6.3%
Ordinary income margin	売上高経常利益率	(7.0%)	1.4%	9.0%	10.3%	5.7%	5.7%
EBITDA margin	EBITDAマージン	19.8%	22.5%	31.5%	33.3%	28.3%	28.3%

Note: The Pocket (PHS) Business results for the fiscal year ended March 2005 are the first half of the year results due to the transfer in October 2004.

注: ポケット事業については2004年10月の事業譲渡により2005年3月期は上期実績の数値です。

6 Other Business

その他事業

Years ended March 31 3月31日に終了した各年度

		Millions of yen 百万円				Millions of U.S. dollars 百万ドル	
		2001	2002	2003	2004	2005	2005
Operating revenues	営業収益	316,369	276,974	196,656	80,371	81,381	758
Telecommunications business	電気通信事業収益	73,466	101,692	96,496	—	—	—
Other business	附帯事業収益	242,903	175,282	100,160	—	—	—
Sales outside the group	グループ外売上	—	—	—	50,680	46,399	432
Sales within the group	セグメント間売上	—	—	—	29,691	34,982	326
Operating income	営業利益	(465)	4,063	(1,002)	545	951	9
Ordinary income	経常利益	(15,010)	5,109	(5,415)	921	719	7
Extraordinary income (loss)	特別損益	(11,910)	(12,921)	(3,007)	(4,058)	2,093	19
Net income	当期純利益	(31,318)	(11,578)	(9,868)	(3,439)	1,565	15
Operating income margin	売上高営業利益率	—	1.5%	—	0.7%	1.2%	1.2%
Ordinary income margin	売上高経常利益率	—	1.8%	—	1.1%	0.9%	0.9%

Note: From the year ended March 2001 to the year ended March 2003, the results are calculated according to the previous treatment standard.

注: 2001年3月期から2003年3月期の数値は旧基準で計算されたものです。

Notes to "Performance Trends by Business Segment"

Operating income margin (%)	Operating income ÷ operating revenues × 100
Ordinary income margin (%)	Ordinary income ÷ operating revenues × 100
Free cash flows	Cash flow from operations + cash flow from investment
EBITDA	Operating income + depreciation expenses + expense of fixed asset retirement
EBITDA margin (%)	EBITDA ÷ operating revenues × 100

事業セグメント別業績推移に関する注記。

売上高営業利益率 (%)	営業利益 ÷ 営業収益 × 100
売上高経常利益率 (%)	経常利益 ÷ 営業収益 × 100
フリー・キャッシュ・フロー	営業活動によるキャッシュ・フロー + 投資活動によるキャッシュ・フロー
EBITDA	営業利益 + 減価償却費 + 固定資産除却費
EBITDAマージン (%)	EBITDA ÷ 営業収益 × 100

1 Capital Expenditure (Cash Basis)

設備投資額 (支払ベース)

Years ended March 31 3月31日に終了した各年度

		Millions of yen 百万円				Millions of U.S. dollars 百万ドル	
		2001	2002	2003	2004	2005	2005
Consolidated	連結	560,174	374,522	246,200	253,257	342,391	3,188
au Business	au事業	318,108	226,350	167,300	161,181	233,501	2,174
Fixed-line Business	固定通信事業	116,700	86,400	40,800	55,126	86,605	806
TU-KA Business	ツーカー事業	102,241	39,176	16,200	14,713	7,653	71
Pocket (PHS) Business	ポケット事業	33,948	17,050	11,700	12,909	5,044	47

2 Depreciation Expenses

減価償却費

Years ended March 31 3月31日に終了した各年度

		Millions of yen 百万円				Millions of U.S. dollars 百万ドル	
		2001	2002	2003	2004	2005	2005
Consolidated	連結	407,615	423,981	388,968	365,700	349,907	3,258
au Business	au事業	173,707	199,380	175,968	184,857	201,657	1,878
Fixed-line Business	固定通信事業	123,882	122,850	105,397	83,914	78,719	733
TU-KA Business	ツーカー事業	49,149	59,237	59,979	53,827	46,645	434
Pocket (PHS) Business	ポケット事業	61,512	38,890	39,583	38,707	18,659	174

3 Balance of Interest-Bearing Debt

有利子負債残高

Years ended March 31 3月31日に終了した各年度

		Millions of yen 百万円				Millions of U.S. dollars 百万ドル	
		2001	2002	2003	2004	2005	2005
Consolidated	連結	2,097,627	1,746,784	1,497,020	1,179,764	864,627	8,051
(After deduction of cash and cash equivalents)	(現預金控除後)	1,962,957	1,678,188	1,375,615	983,246	642,095	5,979

Note: The figures of the first half of the year ended March 31, 2001 are those for DDI prior to its merger.
注：2001年3月上旬の数値は、合併前のDDIの数値となっています。

Years ended March 31 3月31日に終了した各年度

		Years ended March 31					U.S. dollars	
		2001	2002	2003	2004	2005	2005	
① Shareholders' equity per share (yen and U.S. dollars)	1株当たり株主資本(円及び米ドル) Shareholders' equity ÷ total number of shares issued and outstanding at end of fiscal year 自己資本÷期末発行済み株式数	199,273	202,106	212,222	239,515	278,170	2,566	

Years ended March 31 3月31日に終了した各年度

		Years ended March 31				
		2001	2002	2003	2004	2005
② Equity ratio (%)	自己資本比率(%) Shareholders' equity ÷ total assets 自己資本÷総資産	23.2	26.8	32.2	38.2	47.0

Years ended March 31 3月31日に終了した各年度

		Years ended March 31				
		2001	2002	2003	2004	2005
③ D/E ratio (%)	D/Eレシオ(%) Interest-bearing debt ÷ shareholders' equity 有利子負債÷自己資本	248	204	167	117	74

Years ended March 31 3月31日に終了した各年度

		Years ended March 31				
		2001	2002	2003	2004	2005
④ ROE (%)	自己資本利益率(%) Net income ÷ average shareholders' equity over fiscal year 当期純利益÷期首・期末平均自己資本	2.5	1.5	6.5	12.3	18.5

Years ended March 31 3月31日に終了した各年度

		Years ended March 31					U.S. dollars	
		2001	2002	2003	2004	2005	2005	
⑤ EPS (yen and U.S. dollars)	1株当たり当期純利益(円及び米ドル) Net income ÷ average number of shares issued and outstanding over fiscal year 当期純利益÷期首・期末平均株式数	4,467	3,061	13,561	27,748	47,612	439	

Years ended March 31 3月31日に終了した各年度

		Years ended March 31				
		2001	2002	2003	2004	2005
⑥ Ratio of operating income to total assets (%)	総資産営業利益率(%) Operating income ÷ average total assets over fiscal year × 100 営業利益÷期首・期末平均総資産×100	3.1	3.0	4.7	10.8	11.6

Years ended March 31 3月31日に終了した各年度

		Years ended March 31				
		2001	2002	2003	2004	2005
⑦ Ratio of ordinary income to total assets (%)	総資産経常利益率(%) Ordinary income ÷ average total assets over fiscal year × 100 経常利益÷期首・期末平均総資産×100	1.8	2.3	3.8	10.1	11.2

Years ended March 31 3月31日に終了した各年度

		Years ended March 31				
		2001	2002	2003	2004	2005
⑧ Total assets turnover ratio (times)	総資産回転率(倍) Operating revenues ÷ average total assets over fiscal year 営業収益÷期首・期末平均総資産	0.8	0.8	0.9	1.0	0.9

		Years ended March 31				3月31日に終了した各年度
		2001	2002	2003	2004	2005
⑨ Shareholders' equity turnover ratio (times)	自己資本回転率(倍)	4.2	3.3	3.2	3.0	2.7
Operating revenues ÷ average shareholders' equity over fiscal year		営業収益 ÷ 期首・期末平均株主資本				

		Years ended March 31				3月31日に終了した各年度
		2001	2002	2003	2004	2005
⑩ Current ratio (%)	流動比率(%)	76.7	73.3	100.2	107.3	114.0
Current assets (end of fiscal year) ÷ current liabilities (end of fiscal year) × 100		流動資産(期末) ÷ 流動負債(期末) × 100				

		Years ended March 31				3月31日に終了した各年度
		2001	2002	2003	2004	2005
⑪ Fixed assets to equity (%)	固定比率(%)	329.5	293.1	244.2	192.4	153.6
Fixed assets (end of fiscal year) ÷ total shareholders' equity × 100		固定資産(期末) ÷ 資本合計 × 100				

		Years ended March 31				3月31日に終了した各年度
		2001	2002	2003	2004	2005
⑫ Fixed assets to long-term capital (%)	固定長期適合比率(%)	110.8	111.7	100.6	98.6	96.2
Total fixed assets ÷ (total shareholders' equity + non-current liabilities) × 100		固定資産合計 ÷ (資本合計 + 固定負債合計) × 100				

		Years ended March 31				3月31日に終了した各年度
		2001	2002	2003	2004	2005
⑬ Liquidity in-hand (times)	手元流動性(倍)	0.7	0.3	0.5	0.8	1.2
Liquidity in-hand (cash + marketable securities among the current assets) ÷ (operating revenues ÷ 12)		手元流動性(現金 + 流動資産中の有価証券) ÷ (営業収益 ÷ 12)				

		Years ended March 31				3月31日に終了した各年度
		2001	2002	2003	2004	2005
⑭ Interest coverage ratio (times)	インタレストカバレッジ(倍)	2.2	2.4	3.9	10.5	14.2
(Operating income + interest income - discounts + dividends earned) ÷ (interest income - discounts)		(営業利益 + 受取利息・割引料 + 受取配当金) ÷ (支払利息・割引料)				

		Years ended March 31				3月31日に終了した各年度
		2001	2002	2003	2004	2005
⑮ Dividend payout ratio (KDDI non-consolidated) (%)	配当性向(KDDI単体)(%)	20.7	-	17.5	16.8	21.2
Annual dividend amounts ÷ Net income		年間配当金 ÷ 当期純利益				

Note: 1) The figures in this section were assembled from the annual reports of the last five years.
 2) The figures of the first half of the year ended March 31, 2001 are those for DDI prior to its merger.
 注： 1) 当セクションにおける数値は、過去5年間のアニュアルレポートの数値をまとめたものです。
 2) 2001年3月上期の数値は、合併前のDDIの数値となっています。

1 Consolidated Balance Sheets

連結貸借対照表

Years ended March 31 3月31日に終了した各年度

		Millions of yen 百万円				Millions of U.S. dollars 百万ドル	
		2001	2002	2003	2004	2005	2005
Assets	資産						
Current assets:	流動資産:						
Cash and cash equivalents	現金及び預金、有価証券	134,670	68,596	121,855	196,518	222,532	2,072
Accounts receivable	受取手形及び売掛金、未収入金	547,202	481,064	388,047	405,141	383,083	3,567
Allowance for doubtful accounts	貸倒引当金	(13,473)	(25,793)	(20,302)	(20,366)	(17,900)	(167)
Inventories	貯蔵品	110,044	97,797	55,851	63,400	48,613	453
Deferred income taxes	繰延税金資産(流動)	12,381	32,860	28,861	31,087	30,407	283
Prepaid expenses and other current assets	有価証券、その他流動資産	63,605	36,628	22,736	21,897	20,678	193
		854,429	691,152	597,048	697,677	687,413	6,401
Property, plant and equipment:	有形固定資産(電気&附帯):						
Telecommunications equipment	機械設備、空中線設備、端末設備、市外線路設備、土木設備、海底線設備	3,079,812	2,830,078	2,925,119	2,814,602	2,619,605	24,393
Buildings and structures	建物、構築物	540,528	480,666	437,511	378,536	383,982	3,576
Machinery and tools	機械及び装置、車両、工具器具備品	133,640	129,927	121,912	117,533	118,564	1,104
Land	土地	88,249	64,334	52,513	50,331	50,286	468
Construction in progress	建設仮勘定	127,211	144,080	66,532	49,319	71,439	665
Other property, plant and equipment	その他(有形固定資産)	15,440	18,649	14,798	13,203	10,255	96
		3,984,880	3,667,734	3,618,385	3,423,524	3,254,131	30,302
Accumulated depreciation	減価償却累計額	(1,739,812)	(1,716,479)	(1,929,990)	(1,903,746)	(1,841,446)	(17,147)
		2,245,068	1,951,255	1,688,395	1,519,778	1,412,685	13,155
Investments and other assets:	投資等及び無形固定資産:						
Investments in securities	投資有価証券	62,061	65,186	54,739	36,830	31,846	297
Deposits and guarantee money	敷金、保証金	41,691	39,773	40,145	36,138	35,298	329
Intangible assets	無形固定資産	261,727	244,310	223,654	191,192	149,642	1,393
Goodwill	連結調整勘定	65,982	61,271	57,272	53,479	48,248	449
Deferred income taxes	繰延税金資産(固定)	15,355	50,402	20,378	13,687	23,682	221
Other assets	関係会社投資、その他の投資等	101,205	112,050	111,382	101,875	96,048	894
Allowance for loss on investments and other assets	貸倒引当金	(8,154)	(11,958)	(10,974)	(11,075)	(12,540)	(117)
		539,867	561,034	496,596	422,126	372,224	3,466
Total assets	資産合計	3,639,364	3,203,441	2,782,039	2,639,581	2,472,322	23,022

Years ended March 31 3月31日に終了した各年度

		Millions of yen 百万円				Millions of U.S. dollars 百万ドル	
		2001	2002	2003	2004	2005	2005
Liabilities and shareholders' equity	負債・少数株主持分・資本						
Current liabilities:	流動負債:						
Short-term loans and current portion of long-term loans	短期借入金、1年以内期限到来の固定負債	457,790	403,309	281,240	281,320	227,744	2,121
Accounts payable	買掛金、未払金	552,307	417,277	250,126	249,918	260,407	2,425
Accrued income taxes	未払法人税等	10,258	53,339	10,433	65,771	65,682	612
Accrued expenses	未払費用	31,620	24,532	19,889	16,762	9,956	93
Allowance for bonuses	賞与引当金	14,393	12,220	12,687	13,590	13,511	125
Other current liabilities	特定建設工事損失引当金、その他流動負債	47,585	32,746	21,611	23,089	25,483	237
		1,113,953	943,423	595,986	650,450	602,783	5,613
Non-current liabilities:	固定負債:						
Long-term loans	長期借入金	1,205,380	970,395	851,838	567,324	368,967	3,436
Bonds	社債	380,000	354,800	355,925	328,550	268,175	2,497
Reserve for point service program	ポイントサービス引当金	—	—	15,711	17,860	20,805	194
Other non-current liabilities	退職給付引当金、その他の固定負債	83,588	67,136	53,656	46,149	36,171	337
		1,668,968	1,392,331	1,277,130	959,883	694,118	6,464
Total liabilities	負債合計	2,782,921	2,335,754	1,873,116	1,610,333	1,296,901	12,077
Minority interests	少数株主持分	11,352	10,606	14,212	19,857	13,229	122
Shareholders' equity:	資本:						
Common stock: authorized - 7,000,000 shares							
Issued and outstanding - 4,240,880.38 shares	資本金	141,852	141,852	141,852	141,852	141,852	1,321
Capital surplus	資本準備金	304,096	304,190	304,190	304,190	304,190	2,833
Retained earnings	利益剰余金	401,442	407,043	456,827	563,678	739,448	6,885
Net unrealized gains on securities	その他有価証券評価差額金	—	2,896	1,455	11,977	9,858	92
		847,390	855,981	904,324	1,021,697	1,195,348	11,131
Foreign currency translation adjustments	為替換算調整勘定	(2,290)	1,140	(4)	(1,645)	(1,650)	(15)
Treasury stock, at cost	自己株式	(9)	(40)	(9,609)	(10,661)	(31,506)	(293)
Total shareholders' equity	資本合計	845,091	857,081	894,711	1,009,391	1,162,192	10,823
Total liabilities and shareholders' equity	負債・資本合計	3,639,364	3,203,441	2,782,039	2,639,581	2,472,322	23,022

2 Consolidated Statements of Income

連結損益計算書

Years ended March 31 3月31日に終了した各年度

		Millions of yen 百万円				Millions of U.S. dollars 百万ドル	
		2001	2002	2003	2004	2005	2005
Operating revenues:	営業収益:						
Voice communications	音声伝送収入	1,567,658	1,767,730	1,574,509	1,468,961	1,405,096	13,084
Digital data transmission services	データ伝送収入	148,081	310,101	450,658	635,322	774,576	7,213
Leased circuits	専用収入	55,677	87,980	93,941	82,502	62,736	584
Telegraph and other telecommunications services	電報、その他収入	34,403	81,334	72,779	81,941	58,158	542
Sales of terminal equipment and other	附帯事業営業収益	462,827	586,654	593,456	577,372	619,473	5,768
Total operating revenues	営業収益計	2,268,646	2,833,799	2,785,343	2,846,098	2,920,039	27,191
Operating expenses:	営業費用:						
Sales expenses	営業費	866,545	981,240	963,250	939,147	998,403	9,297
Depreciation	減価償却費	329,474	408,929	378,778	359,529	341,043	3,176
Charges for use of telecommunications services of third parties	通信設備使用料	311,370	467,358	419,716	393,420	382,064	3,558
Cost of sales of terminal equipment and other	附帯事業営業費用	448,816	577,481	554,771	563,428	615,539	5,732
Other	その他	223,658	296,494	328,175	298,469	286,814	2,670
Total operating expenses	営業費用計	2,179,863	2,731,502	2,644,690	2,553,993	2,623,863	24,433
Operating income	営業利益	88,783	102,297	140,653	292,105	296,176	2,758
Other expenses (income):	営業外費用(収益):						
Interest expense	支払利息	40,923	44,068	35,891	27,762	20,949	195
Interest income	受取利息・有価証券利息	(1,077)	(1,077)	(735)	(595)	(701)	(7)
Loss (gain) on sales of securities	(含む投資)有価証券売却損益	(16,723)	2,986	(9,412)	5,595	(3,008)	(28)
Loss on devaluation of securities	投資有価証券評価損	-	720	5,270	1,438	273	3
(Gain) loss on sales of property, plant and equipment	固定資産売却損益	-	(139,544)	284	(2,028)	(207)	(2)
Gain on divestiture of PHS business	PHS事業譲渡益	-	-	-	-	(27,674)	(258)
Equity in loss (profit) of affiliates	持分法投資損益	6,674	(437)	(1,170)	(1,439)	(1,426)	(13)
Dividend income from anonymous association	匿名組合分配金収入	-	-	(5,055)	(5,690)	(6,418)	(60)
Gain on delinquency charges from constructor	設備建設遅延損害金	-	(9,328)	-	-	-	-
Compensation for damage	損害賠償金	-	-	-	(2,664)	-	-
Gain on reversal of allowance for doubtful accounts	貸倒引当金戻入金	-	-	(4,227)	-	-	-
Cumulative effect of new method of accounting for point service program	過年度ポイントサービス引当繰入額	-	-	6,772	-	-	-
Gain on return of welfare pension funds to the Government	厚生年金基金代行部分返上益	-	-	-	(3,962)	-	-
Loss on cancellation of lease contracts	リース解約損	-	-	-	4,233	-	-
Impairment and business restructuring charges	事業構造改革費用	-	185,406	-	-	-	-
Bad debt expense for specific credits	特定債権貸倒引当金繰入額	-	7,550	-	-	-	-
Loss from cancellation of cable contracts	特定建設用機材廃棄損	-	687	-	-	-	-
Retirement benefit expenses	退職給付費用	5,983	-	-	-	-	-
Loss from amendments to submarine cable construction contracts	特定建設工事損失	10,594	-	678	-	-	-
Loss on disposal of property, plant and equipment	固定資産除却損	-	-	-	80,106	174	2
Impairment loss	減損損失	-	-	-	-	23,449	218
Other, net	その他営業外損益	(3,493)	(9,619)	1,631	(2,752)	(2,766)	(25)
Total other expenses	営業外費用計	42,881	81,412	29,927	100,004	2,645	25
Income before income taxes and minority interests	税引前当期純利益	45,902	20,885	110,726	192,101	293,531	2,733
Income taxes:	法人税等:						
Current	当年度分	10,843	66,037	14,831	72,063	96,647	900
Deferred	繰延税額	17,444	(56,193)	35,524	(2,913)	(8,541)	(80)
Total income taxes	法人税等計	28,287	9,844	50,355	69,150	88,106	820
Minority interests in consolidated subsidiaries	少数株主持分利益(損失)	4,188	(1,938)	3,012	5,926	4,833	45
Net income	当期純利益	13,427	12,979	57,359	117,025	200,592	1,868
				Yen 円			U.S. dollars 百万ドル
Per share data:	1株当たり情報:						
Net income	当期純利益	4,467	3,061	13,561	27,748	47,612	443.36
Cash dividends	配当金額	1,790	1,790	2,095	3,600	6,900	64.25

3 Consolidated Statements of Cash Flows

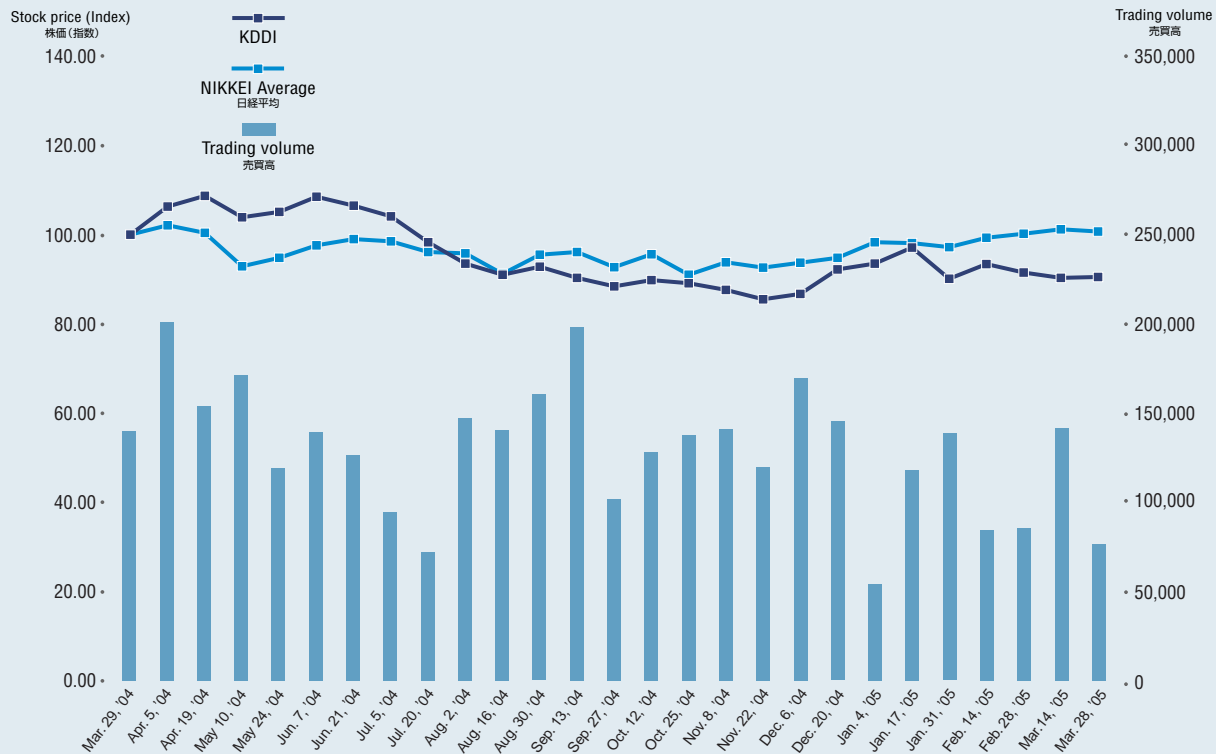
連結キャッシュ・フロー計算書

Years ended March 31 3月31日に終了した各年度

		Millions of yen 百万円				Millions of U.S. dollars 百万ドル	
		2001	2002	2003	2004	2005	2005
Cash flows from operating activities:	営業活動によるキャッシュ・フロー:						
Income before income taxes and minority interests	税金等調整前当期純利益	45,902	20,885	110,726	192,101	293,531	2,733
Depreciation and amortization	減価償却費	338,366	427,885	392,855	369,354	354,061	3,298
Gain on sales of property, plant and equipment	有形固定資産売却損益	-	(138,411)	284	(2,028)	(205)	(2)
Loss on disposal of property, plant and equipment	有形固定資産除却費	13,677	164,210	33,879	100,878	18,172	169
Impairment loss	減損損失	-	-	-	-	23,449	218
Increase (decrease) in allowance for doubtful accounts	貸倒引当金の増加額又は減少額	(3,360)	16,009	(6,294)	199	(465)	(4)
Increase (decrease) in reserve for retirement benefits	退職給付引当金の増加額又は減少額	7,777	2,567	7,634	(4,029)	(640)	(6)
Interest and dividend income	受取利息及び受取配当金	(2,547)	(1,790)	(1,463)	(723)	(886)	(8)
Interest expenses	支払利息	40,923	44,068	35,891	27,762	20,949	195
Equity in (gain) loss of affiliates	持分法による投資利益又は損失	6,674	(437)	(1,170)	(1,439)	(1,426)	(13)
Loss (gain) on sales of investment securities	投資有価証券売却損益	-	-	-	5,595	(3,008)	(28)
Investment securities write-off	投資有価証券評価損	115	720	5,270	1,438	273	3
Gain on divestiture of PHS business	PHS事業譲渡益	-	-	-	-	(27,674)	(258)
Income in reserve for point services	ポイントサービス引当金の増加額	-	-	15,711	2,149	3,698	34
Changes in assets and liabilities:	資産および負債の増減:						
(Increase) decrease in prepaid pension cost	前払年金費用の増加額又は減少額	-	(7,636)	(4,314)	4,856	(1,916)	(18)
(Increase) decrease in notes and accounts receivable	売上債権の増加額又は減少額	(37,110)	71,305	92,343	(21,360)	(3,840)	(36)
(Increase) decrease in inventories	たな卸資産の増加額又は減少額	(69,074)	12,821	50,214	(10,016)	10,466	97
Increase (decrease) in notes and accounts payable	仕入債務の増加額又は減少額	(24,482)	(85,763)	(97,330)	(7,763)	(12,256)	(114)
Other, net	その他	579	609	(15,157)	9,982	2,116	20
Subtotal	小計	328,034	527,042	619,079	666,956	674,399	6,280
Interest and dividend income received	利息及び配当金の受取額	2,213	1,759	2,881	1,170	1,929	18
Interest expenses paid	利息の支払額	(36,738)	(45,207)	(37,298)	(28,891)	(22,233)	(207)
Income taxes paid	法人税等の支払額	(6,773)	(23,062)	(57,775)	(16,537)	(115,419)	(1,075)
Net cash provided by operating activities	営業活動によるキャッシュ・フロー計	286,736	460,532	526,887	622,698	538,676	5,016
Cash flows from investing activities:	投資活動によるキャッシュ・フロー:						
Payments for purchase of property, plant and equipment	有形固定資産の取得による支出	(339,209)	(276,464)	(159,536)	(197,594)	(271,926)	(2,532)
Proceeds from sale of property, plant and equipment	有形固定資産の売却による収入	8,329	201,880	23,911	4,898	1,466	15
Payments for other intangible assets	無形固定資産の取得による支出	(76,059)	(82,527)	(84,607)	(48,131)	(56,035)	(522)
Acquisition of investment securities	投資有価証券の取得による支出	(2,298)	(10,339)	(1,023)	(867)	(6,085)	(57)
Proceeds from sale of investment securities	投資有価証券の売却による収入	24,015	1,505	1,755	29,128	10,282	95
Payments for investment in affiliates	関係会社への投資による支出	(8,592)	(570)	(333)	(893)	(5,395)	(50)
Proceeds from sale of subsidiaries	子会社株式の売却による収入	-	-	11,315	-	-	-
Proceeds for the divestiture of PHS business	PHS事業譲渡による収入	-	-	-	-	206,234	1,920
Proceeds from sale of shares in subsidiaries excluded from consolidation	連結の範囲の変更を伴う子会社株式の売却による収入	28,421	-	-	-	-	-
Increase in long-term prepayment	長期前払費用の増加による支出	(15,805)	(15,532)	(14,538)	(9,121)	(14,058)	(131)
Other, net	その他	8,935	12,115	1,504	4,115	(991)	(9)
Net cash used in investing activities	投資活動によるキャッシュ・フロー計	(372,263)	(169,932)	(221,552)	(218,465)	(136,508)	(1,271)
Cash flows from financing activities:	財務活動によるキャッシュ・フロー:						
Increase (decrease) in short-term loans	短期借入金の増加額又は減少額	(76,546)	(36,114)	3,221	(1,501)	(1,351)	(13)
Proceeds from issuance of long-term loans	長期借入れによる収入	183,776	129,986	142,855	8,000	-	-
Repayment of long-term loans	長期借入金の返済による支出	(250,289)	(396,362)	(357,459)	(284,787)	(293,330)	(2,731)
Repayment of long-term accounts payable	長期未払金の返済による支出	-	(18,758)	(19,205)	(7,029)	(5,935)	(56)
Proceeds from bond issue	社債の発行による収入	-	-	21,500	18,000	-	-
Payment for redemption of bonds	社債の償還による支出	-	(30,000)	(25,000)	(50,375)	(15,375)	(143)
Proceeds from new share issue	新株の発行による収入	120,004	-	-	-	-	-
Payments for acquisition of treasury stocks	自己株式の取得による支出	-	-	(9,567)	(1,277)	(24,436)	(228)
Dividends paid	配当金の支払額	(4,288)	(7,206)	(7,649)	(10,201)	(24,594)	(228)
Payments received from minority shareholders	少数株主からの払込額	632	407	103	1,166	164	2
Payments for bounty of merger	合併に伴う交付金の支出	(2,000)	-	-	-	-	-
Other, net	その他	3,359	134	(162)	(907)	(11,201)	(105)
Net cash provided (used) in financing activities	財務活動によるキャッシュ・フロー計	(25,352)	(357,913)	(251,363)	(328,911)	(376,058)	(3,502)
Translation adjustments on cash and cash equivalents	現金及び現金同等物に係る換算差額	365	1,160	(713)	(668)	(96)	(1)
Net increase (decrease) in cash and cash equivalents	現金及び現金同等物の増加額又は減少額	(110,514)	(66,153)	53,259	74,654	26,014	242
Cash and cash equivalents at beginning of year	現金及び現金同等物の期首残高	78,300	134,670	68,596	121,855	196,518	1,830
Increase in cash and cash equivalents due to merger and subsidiaries newly consolidated	新規連結子会社の現金及び現金同等物の増加	166,884	133	-	9	-	-
(Decrease) in cash and cash equivalents due to deconsolidation of subsidiaries	連結範囲変更に伴う現金及び現金同等物の減少額	-	(54)	-	-	-	-
Cash and cash equivalents at end of year	現金及び現金同等物の期末残高	134,670	68,596	121,855	196,518	222,532	2,072

1 Stock Prices and Trends of Stock Transactions

株価推移



As of March 31 3月31日時点

2 Change in Number of Owned Shares by Shareholder Type

所有者別株式数の推移

		2001	2002	2003	2004	2005
Financial institutions	金融機関	1,096,262.15	1,337,948.55	1,449,739.27	1,300,003.29	1,136,812.37
		25.85%	31.55%	34.19%	30.65%	26.81%
Securities companies	証券会社	37,786.58	26,157.33	19,693.65	35,053.80	31,493.03
		0.89%	0.62%	0.46%	0.83%	0.74%
Foreign companies, etc.	外国法人等	597,100.37	570,777.69	782,910.58	1,011,400.86	1,222,601.57
		14.08%	13.46%	18.46%	23.85%	28.83%
Individual investors and others	個人・その他	340,284.46	428,875.06	369,974.51	334,255.94	341,534.69
		8.02%	10.11%	8.72%	7.88%	8.05%
Companies other than the above	その他の法人	2,169,446.82	1,877,121.75	1,618,562.37	1,560,166.49	1,508,438.72
		51.16%	44.26%	38.17%	36.79%	35.57%
Total	合計	4,240,880.38	4,240,880.38	4,240,880.38	4,240,880.38	4,240,880.38
		100.00%	100.00%	100.00%	100.00%	100.00%

3 Changes in Total Number of Shares Issued and Outstanding and Capital

発行済株式総数、資本金等の推移

Date 年月日	Total number of shares issued and outstanding 発行済株式総数		Capital 資本金		Additional paid-in capital 資本準備金	
	Increase (shares) 増減(株)	Balance (shares) 残高(株)	Increase (millions of yen) 増減額(百万円)	Balance (millions of yen) 残高(百万円)	Increase (millions of yen) 増減額(百万円)	Balance (millions of yen) 残高(百万円)
Mar. 3, 1998 1998年3月3日 1)	100,000.00	2,274,442.00	19,230	72,635	19,230	87,920
Sep. 30, 2000 2000年9月30日 2)	123,448.00	2,397,890.00	60,002	132,637	60,002	147,922
Oct. 1, 2000 2000年10月1日 3)	1,345,260.60	3,743,150.60	6,726	139,363	115,780	263,702
Mar. 31, 2001 2001年3月31日 4)	497,729.78	4,240,880.38	2,489	141,851	40,394	304,096
Sep. 26, 2001 2001年9月26日 5)	—	4,240,880.38	—	141,851	94	304,190

Notes:

- 1) Allocation of new shares to Kyocera Corporation
 Number of shares issued: 100,000 shares
 Price of shares issued: 384,600 yen
 Price of capitalization: 192,300 yen
- 2) Allocation of new shares to Toyota Motor Corporation
 Number of shares issued: 123,448 shares
 Price of shares issued: 972,100 yen
 Price of capitalization: 486,050 yen
- 3) Merged with KDD Corporation and IDO CORPORATION
 Merger ratio
 DDI CORPORATION : KDD CORPORATION
 9.21 : 1
 DDI CORPORATION : IDO CORPORATION
 29 : 1
- 4) Made au CORPORATION a 100%-owned subsidiary of KDDI CORPORATION through share exchange
 Exchange ratio
 KDDI CORPORATION : au CORPORATION
 1.000 : 2.015
- 5) Merged with KDD (Tokyo Central) Sales Inc., KDD (Tokyo South) Sales Inc., KDD (Tokyo West) Sales Inc. and KDD (Osaka) Sales Inc.

注:

- 1) 京セラ株式会社に対する有償第三者割当
 発行数: 100,000株
 発行価額: 384,600円
 資本組入額: 192,300円
- 2) トヨタ自動車株式会社に対する有償第三者割当
 発行数: 123,448株
 発行価額: 972,100円
 資本組入額: 486,050円
- 3) KDD株式会社及び日本移动通信株式会社との合併
 合併比率
 DDI CORPORATION : KDD CORPORATION
 9.21 : 1
 DDI CORPORATION : IDO CORPORATION
 29 : 1
- 4) 株式会社auとの株式交換
 株式交換比率
 KDDI CORPORATION : au CORPORATION
 1.000 : 2.015
- 5) 株式会社KDD販売東京中央、株式会社KDD販売西東京、株式会社KDD販売南東京及び株式会社KDD販売大阪の吸収合併

