

## Selected Financial Data

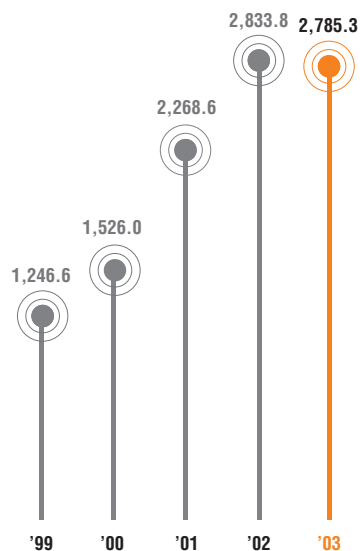
| Years ended March 31, 2003–1999                                 | Millions of yen   |            |            |            |            | Millions of U.S. dollars |
|---|-------------------|------------|------------|------------|------------|--------------------------|
|   | 2003              | 2002       | 2001       | 2000       | 1999       | 2003                     |
| <b>Consolidated Statements of Income:</b>                       |                   |            |            |            |            |                          |
| Total operating revenues  | <b>¥2,785,343</b> | ¥2,833,799 | ¥2,268,646 | ¥1,525,953 | ¥1,246,582 | <b>\$23,173</b>          |
| Operating income  | <b>140,653</b>    | 102,297    | 88,783     | 19,614     | 69,874     | <b>1,170</b>             |
| Income (loss) before income taxes and minority interests (loss) | <b>110,726</b>    | 20,885     | 45,902     | (42,786)   | 49,715     | <b>921</b>               |
| Net income (loss)   | <b>57,359</b>     | 12,979     | 13,427     | (10,468)   | 17,061     | <b>477</b>               |
| <b>Consolidated Balance Sheets (as of March 31.):</b>           |                   |            |            |            |            |                          |
| Total assets  | <b>¥2,782,039</b> | ¥3,203,441 | ¥3,639,364 | ¥1,999,008 | ¥1,585,848 | <b>\$23,145</b>          |
| Interest-bearing debt   | <b>1,497,020</b>  | 1,746,784  | 2,097,627  | 1,433,128  | 1,068,616  | <b>12,454</b>            |
| Total shareholders' equity                                      | <b>894,711</b>    | 857,081    | 845,091    | 228,574    | 231,208    | <b>7,444</b>             |
| <b>Per Share Data (yen and U.S. dollars)</b>                    |                   |            |            |            |            |                          |
| Net income (loss)   | <b>¥ 13,561</b>   | ¥ 3,061    | ¥ 4,467    | ¥ (4,603)  | ¥ 7,501    | <b>\$ 112.82</b>         |
| Cash dividends  | <b>2,095</b>      | 1,790      | 1,790      | 1,790      | 1,790      | <b>17.43</b>             |

Notes: 1. U.S.dollar amounts above and elsewhere in this report are converted from yen, for convenience only, at the rate of ¥120.20=\$1, the approximate exchange rate on March 31, 2003.

2. Interest-bearing debt consists of short-term loans and current portion of long-term loans, long-term loans, bonds and long-term accounts payable.

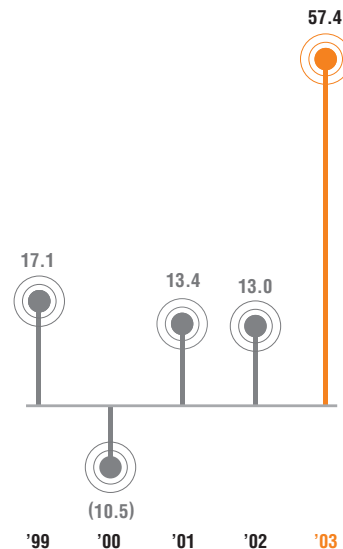
### TOTAL OPERATING REVENUES

(Billions of yen)



### NET INCOME

(Billions of yen)



### TOTAL SHAREHOLDERS' EQUITY

(Billions of yen)

