

## Major Consolidated Subsidiaries

As of March 31, 2007

### Mobile Business

#### Domestic

Company Name	Date Established	Paid-in Capital (millions)	Voting Right Percentage	Business Field
OKINAWA CELLULAR TELEPHONE COMPANY	Jun. 91	¥ 1,414	51.5%	Cellular phone service under the "au" brand in Okinawa Prefecture

### Fixed-line Business

#### Domestic

Company Name	Date Established	Paid-in Capital (millions)	Voting Right Percentage	Business Field
KDDI Network & Solutions Inc.	Jul. 96	¥ 3,383	100.0%	Sales of fixed-line service for medium or small corporations

### Other Business

#### Domestic

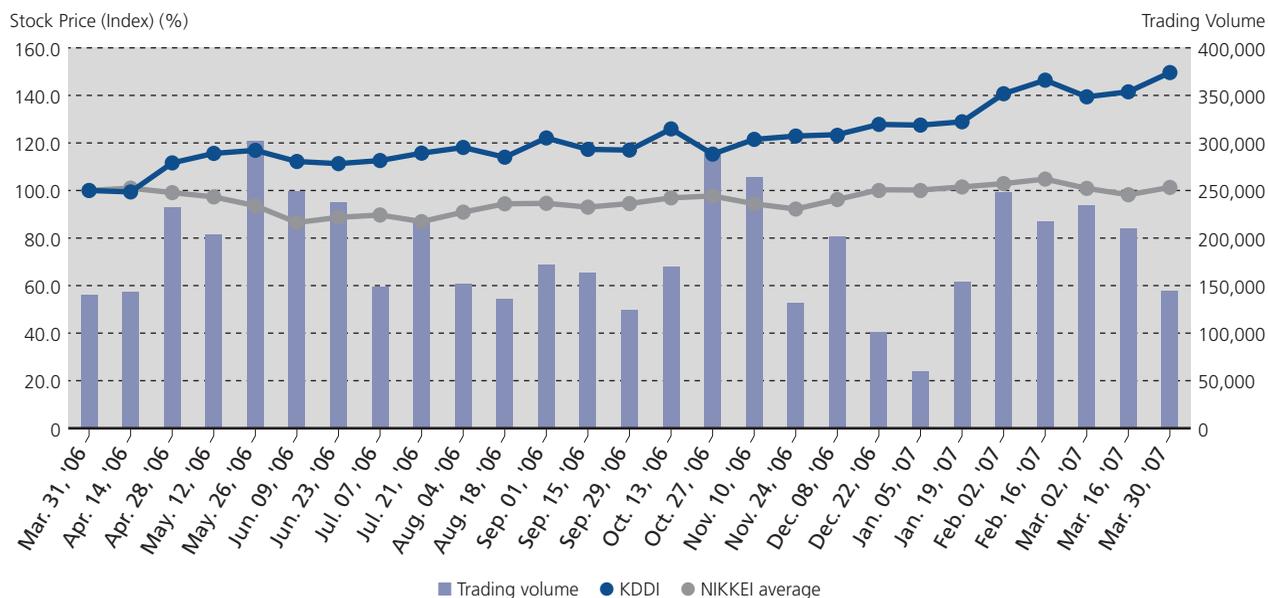
Company Name	Date Established	Paid-in Capital (millions)	Voting Right Percentage	Business Field
KDDI Evolva Inc.	May. 96	¥ 588	100.0%	Call center services, security services, a temporary staff agency, etc.
mediba corporation	Dec. 00	¥ 490	51.0%	Planning, producing and distribution of advertisements on mobile Internet
KMN Corporation	Jun. 98	¥ 626	90.0%	Internet provider service through CATV
KDDI R&D Laboratories, Inc.	Apr. 98	¥ 2,283	91.7%	Research and development of new technologies and sales of developed products
KOKUSAI CABLE SHIP CO., LTD.	Mar. 66	¥ 135	100.0%	Construction and maintenance of submarine cables
Japan Telecommunication Engineering Service Co., Ltd.	Jun. 99	¥ 470	71.3%	Construction and maintenance of optical fiber network along highways
KDDI Technology Corporation	Aug. 88	¥ 494	100.0%	Development and consulting of mobile handset platform
KDDI Media Will Corporation	Aug. 99	¥ 142	69.1%	Research, development, production and sales of digital imaging products
KDDI Technical & Engineering Service Corporation	Apr. 05	¥ 1,500	100.0%	Construction, maintenance and operations support of communications equipment

#### Overseas

Company Name	Date Established	Paid-in Capital (millions)	Voting Right Percentage	Business Field
KDDI AMERICA, INC.	Jul. 89	US\$ 84	100.0%	Telecommunications services in the U.S.
KDDI EUROPE LIMITED	Jul. 89	£ 43	100.0%	Telecommunications services in Europe
KDDI FRANCE S.A.S.	Sep. 96	EUR 4	100.0%	Telecommunications services in France
KDDI Deutschland GmbH.	Apr. 92	EUR 1	100.0%	Telecommunications services in Germany
KDDI HONGKONG LIMITED	Jan. 89	HK\$ 96	100.0%	Telecommunications services in HongKong
KDDI SINGAPORE Pte. Ltd.	Sep. 89	S\$ 10	100.0%	Telecommunications services in Singapore
KDDI AUSTRALIA PTY. LIMITED	Apr. 98	AU\$ 16	100.0%	Telecommunications services in Australia
TELEHOUSE International Corporation of America	Jun. 87	US\$ 45	62.8%	Secure IT housing, telecommunications facilities management in the U.S.
TELEHOUSE INTERNATIONAL CORPORATION OF EUROPE LTD.	Jun. 87	£ 47	84.5%	Secure IT housing, telecommunications facilities management in Europe
KDDI CHINA CORPORATION	Nov. 01	RMB 13	80.0%	Telecommunications consulting services in China
HOLA PARAGUAY S.A.	Sep. 98	GS 288,650	69.6%	Cellular phone service in Paraguay

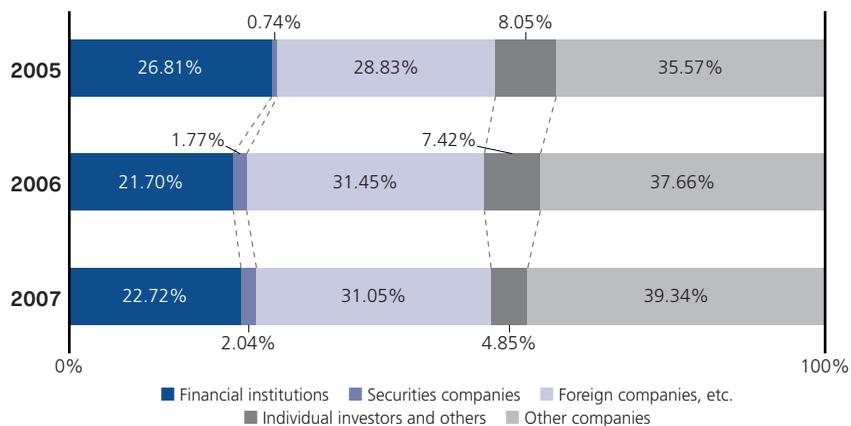
# Stock Information

## Stock Prices and Trends of Stock Transactions



## Composition of Shareholders

Years ended March 31



# Changes in Total Number of Shares Issued and Outstanding and Capital

## Total Number of Shares Issued and Outstanding

Authorized	7,000,000
Issued	4,484,818.86
Number of Shareholders	91,846

## Changes in Capital

	Total number of shares issued and outstanding (shares)		Capital (Millions of yen)		Capital surplus (Millions of yen)	
	Increase	Balance	Increase	Balance	Increase	Balance
Mar. 3, 1998						
1)	100,000.00	2,274,442.00	19,230	72,635	19,230	87,920
Sep. 30, 2000						
2)	123,448.00	2,397,890.00	60,002	132,637	60,002	147,922
Oct. 1, 2001						
3)	1,345,260.60	3,743,150.60	6,726	139,363	115,780	263,702
Mar. 31, 2001						
4)	497,729.78	4,240,880.38	2,489	141,851	40,394	304,096
Sep. 26, 2001						
5)	—	4,240,880.38	—	141,851	94	304,190
Jun. 1, 2006						
6)	186,376.48	4,427,256.86	—	141,851	1,486	305,676
Jun. 1, 2007						
7)	57,562.00	4,484,818.86	—	141,851	61,596	367,272

### Notes:

1) Allocation of new shares to Kyocera Corporation

Number of shares issued: 100,000 shares

Price of shares issued: 384,600 yen

Price of capitalization: 192,300 yen

2) Allocation of new shares to Toyota Motor Corporation

Number of shares issued: 123,448 shares

Price of shares issued: 972,100 yen

Price of capitalization: 486,050 yen

3) Merged with KDD Corporation and IDO CORPORATION

Merger ratio

DDI CORPORATION : KDD Corporation

9.21 : 1

DDI CORPORATION : IDO CORPORATION

29 : 1

4) Made au CORPORATION a 100%-owned subsidiary of KDDI CORPORATION through share exchange

Exchange ratio

KDDI CORPORATION : au CORPORATION

1.000 : 2.015

5) Merged with KDD (Tokyo Central) Sales Inc., KDD (Tokyo south) Sales Inc., KDD (Tokyo West) Sales Inc. and KDD (Osaka) Sales Inc.

6) Issued new shares upon merger with POWEREDCOM Inc.

7) New share issue due to share allotment under absorption-type corporate split in which Tokyo Electric Power Company was the splitting company.

## Corporate History

	DDI	IDO	KDD	TWJ	Telecommunications sector
1953			established		
1961			listed on the Second Section of the Tokyo Stock Exchange		
1964			joined in the INTELSAT the TPC-1 launched		
1970			listed on the First Section of the Tokyo Stock Exchange		
1973			International Direct Dialing service launched		
1976			the TPC-2 launched		
1977			joined in the INMARSAT		
1984	established			established	
1985					liberalization of the telecommunication sector
1986					
1987	domestic telephone service launched			domestic telephone service launched	
1988	cellular companies established	established	the TPC-3 launched		
1989	analog cellular telephone service launched				
1990					
1991					
1992			the TPC-4 launched		
1993	listed on the Second Section of the Tokyo Stock Exchange				
1994	digital cellular telephone service "PDC" launched				liberalization of sales of cellular telephones
	PHS Company (DDI Pocket) established				
1995	PHS service launched				
	listed on the First Section of the Tokyo Stock Exchange				
1996			the TPC-5 launched		
1997	Internet service "DION" launched				the KDD law abolished
1998	digital cellular telephone service "cdmaOne" launched		Merger of KDD and TWJ		
1999	Acquisition of Tu-Ka Group		the JIH launched		
2000	Merger of DDI, KDD and IDO				
2001	au CORPORATION merged to KDDI				MYLINE registration started
2002	the Third-Generation cellular telephone service "CDMA2000 1x" launched				
2003	VoIP (Voice over IP) service launched "KDDI Hikari Plus" (FTTH Service) launched the Third-Generation cellular telephone service "CDMA 1X WIN" launched				
2004	Transferred PHS business (DDI Pocket)				
2005	"KDDI METAL PLUS" launched Merger with three Tu-Ka group companies				
2006	Merger with POWEREDCOM Inc. "HIKARI-one" (former "KDDI Hikari Plus") launched				MNP started
2007	Integration of TEPCO's FTTH business				

- Notes
- 1) TPC: Trans Pacific Cable
  - 2) INTELSAT: International Telecommunications Satellite Organization
  - 3) INMARSAT: International Mobile Satellite Telecommunications Organization
  - 4) TWJ: Teleyway Japan Corporation
  - 5) JIH: Japan Information Highway (the submarine fiber-optic cable that encircles the Japanese archipelago in a loop configuration)
  - 6) MNP: Mobile Number Portability
  - 7) TEPCO: Tokyo Electric Power Company

# Corporate Overview

As of March 31, 2007

<b>Company Name:</b>	KDDI CORPORATION
<b>Date of Establishment:</b>	June 1, 1984
<b>Business Objective:</b>	Telecommunications business
<b>Head Office:</b> (Registered Place of Business:	Garden Air Tower, 10-10, Iidabashi 3-chome, Chiyoda-ku, Tokyo 102-8460, Japan 3-2, Nishi-Shinjuku 2-chome, Shinjuku-ku, Tokyo 160-0083, Japan)
<b>Representative Director:</b>	Tadashi Onodera, President and Chairman
<b>Capital:</b>	¥141,851 million
<b>Number of Employees:</b>	14,358 (consolidated)

## Investor Relations Website



**IR Website URL:**

<http://www.kddi.com/english/corporate/ir/index.html>

The website offers a variety of IR-related information including financial presentation materials, webcasts, quarterly financial results and annual reports. Subscribers to the e-mail alerts service receive prompt e-mail notification of website updates, as well as details of newly released au handsets and other information. Investors are encouraged to make use of this service.

The KDDI website was awarded “the Internet IR Best Company Award in 2006” by Daiwa Investor Relations Co., Ltd. and third place in the “Gomez IR website overall ranking” Compiled by Gomez Consulting Co., Ltd.