
Data Book

Financial Results of the Fiscal Year ended March 2006

April 25, 2006

KDDI Corporation

Financial Results of the Fiscal Year ended March 2006

Unit: Millions of Yen

Consolidated Statement		FY 3/05					FY 3/06					FY 3/07 Total (Forecast)
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
Operating revenues		720,075	751,248	722,987	725,729	2,920,039	714,267	754,505	761,417	830,625	3,060,814	3,293,000
Telecommunications business		582,353	596,774	563,794	557,645	2,300,566	576,454	596,416	602,454	623,202	2,398,526	2,566,000
Voice traffic		*2 359,634	365,838	331,172	348,452	1,405,096	-	-	-	-	-	-
Digital and data transmission		185,455	194,063	205,852	189,206	774,576	-	-	-	-	-	-
Leased circuits		17,211	16,087	15,458	13,980	62,736	-	-	-	-	-	-
Others		20,052	20,786	11,312	6,008	58,158	-	-	-	-	-	-
Other business		137,722	154,475	159,194	168,083	619,473	137,814	158,089	158,963	207,423	662,288	727,000
Operating income		89,557	72,870	80,049	53,699	296,176	87,818	78,852	90,924	39,002	296,596	318,000
Ordinary income		87,171	69,104	79,361	50,708	286,344	87,962	76,958	90,960	38,122	294,002	315,000
Extraordinary income (loss)		0	(20,763)	27,628	322	7,187	152	(15)	0	(113,532)	(113,395)	0
Net income		51,663	26,179	76,282	46,468	200,592	52,587	48,851	56,569	32,562	190,569	186,000
Total assets *1		2,560,557	2,521,547	2,559,175	-	2,472,322	2,369,586	2,480,591	2,466,544	-	2,500,865	-
Shareholders' equity *1		1,050,644	1,078,698	1,137,664	-	1,162,192	1,209,046	1,260,916	1,259,166	-	1,295,531	-
Shareholders' equity ratio *1		41.0%	42.8%	44.5%	-	47.0%	51.0%	50.8%	51.0%	-	51.8%	-
Shareholders' equity per share (Yen) *1		249,320	255,642	269,616	-	278,170	289,394	301,760	301,030	-	296,383	-
Free cash flows		32,855	80,285	297,148	(8,121)	402,167	24,230	74,807	69,037	(28,466)	139,608	235,000
Depreciation		92,013	91,295	81,782	84,817	349,907	84,480	82,157	80,383	88,719	335,739	333,000
Capex (cash flow basis)		42,128	73,415	84,414	142,434	342,391	77,673	98,377	111,328	127,348	414,726	450,000
EBITDA		183,174	168,603	164,988	147,490	664,255	174,125	163,295	173,417	143,573	654,409	668,000
EBITDA margin		25.4%	22.4%	22.8%	20.3%	22.7%	24.4%	21.6%	22.8%	17.3%	21.4%	20.3%
Interest bearing debt *1		1,116,906	1,010,574	901,634	-	864,627	776,041	788,080	742,396	-	770,692	-
Net debt *1		960,089	878,178	598,162	-	642,095	631,466	556,622	500,356	-	619,688	-
Debt / EBITDA Ratio		-	-	-	-	1.3	-	-	-	-	1.2	-
Debt / Equity Ratio		1.06	0.94	0.79	-	0.74	0.64	0.63	0.59	-	0.59	-

*1 These figures are as of the end of each financial year.

*2 From FY 2005, KDDI no longer classifies profit according to "Voice traffic", "Digital and Data transmission", "Leased circuits" and "Others". For reference, however, we have included these figures in the consolidated statements shown here on FY2005.

Financial Results of the Fiscal Year ended March 2006

Unit: Millions of Yen

Mobile business		FY 3/05					FY 3/06					FY 3/07 Total (Forecast)
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
	Operating revenues	547,426	578,050	591,004	596,057	2,312,537	588,099	625,637	631,980	664,679	2,510,395	2,636,000
	Sales outside the group	543,811	573,607	586,713	589,395	2,293,525	581,008	621,176	623,039	658,979	2,484,202	-
	Telecommunications business	426,285	439,448	443,433	441,886	1,751,053	459,716	480,284	482,669	480,758	1,903,427	-
	Other business	117,525	134,158	143,280	147,509	542,473	121,292	140,892	140,370	178,220	580,775	-
	Sales within the group	3,616	4,443	4,291	6,662	19,012	7,091	4,460	8,941	5,701	26,193	-
	Operating income	85,888	69,368	74,010	62,986	292,251	98,698	97,371	103,545	54,825	354,439	355,000
	Ordinary income	84,024	66,762	72,490	61,816	285,092	98,226	96,084	103,803	54,649	352,761	357,000
	Extraordinary income (loss)	0	(135)	(17)	(100)	(252)	0	(146)	0	(105,150)	(105,296)	0
	Net income	49,661	39,032	43,133	39,872	171,698	57,662	60,290	61,972	(34,620)	145,303	211,000
	Free cash flows	13,684	58,160	96,184	22,608	190,636	26,782	118,867	87,944	32,586	266,178	256,000
	Depreciation	61,697	61,978	61,724	62,849	248,248	63,606	59,762	56,922	57,232	237,523	218,000
	Capex (cash flow basis)	28,576	61,494	65,244	85,842	241,156	52,529	65,771	66,440	90,357	275,097	330,000
	EBITDA	148,535	134,356	137,161	128,808	548,859	163,540	158,554	161,482	121,596	605,172	582,000
	EBITDA margin	27.1%	23.2%	23.2%	21.6%	23.7%	27.8%	25.3%	25.6%	18.3%	24.1%	22.1%

Operating income Details of Operating revenues		FY 3/05					FY 3/06					FY 3/07 Total (Forecast)
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
	au	487,845	520,960	534,090	543,013	2,085,908	537,939	576,704	589,291	631,246	2,335,180	2,567,000
	TU-KA	59,581	57,090	56,914	53,045	226,629	50,160	48,932	42,689	33,433	175,215	69,000

Financial Results of the Fiscal Year ended March 2006

Unit: Millions of Yen

Fixed - line business		FY 3/05					FY 3/06					FY 3/07 Total (Forecast)
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
	Operating revenues	146,824	150,022	147,004	152,191	596,041	144,954	141,229	149,599	183,533	619,314	735,000
	Sales outside the group	121,386	123,035	123,852	126,456	494,729	119,566	120,478	124,355	154,317	518,716	-
	Telecommunications business	112,944	113,598	114,542	110,549	451,632	110,682	110,403	113,432	135,873	470,391	-
	Other business	8,442	9,437	9,310	15,907	43,096	8,884	10,075	10,923	18,443	48,325	-
	Sales within the group	25,438	26,987	23,152	25,735	101,312	25,387	20,751	25,243	29,216	100,598	-
	Operating income (loss)	579	1,850	5,846	(8,585)	(310)	(11,550)	(17,936)	(14,317)	(17,506)	(61,309)	(46,000)
	Ordinary income (loss)	913	2,084	6,113	(9,480)	(370)	(10,476)	(18,525)	(14,819)	(18,420)	(62,239)	(48,000)
	Extraordinary income (loss)	(301)	(17,721)	(144)	48	(18,118)	152	13	47	(9,802)	(9,590)	0
	Net income (loss)	673	(8,674)	4,815	(1,227)	(4,413)	(4,909)	(11,313)	(6,621)	49,204	26,362	(28,000)
	Free cash flows	7,561	8,905	18,301	(37,833)	(3,066)	(3,834)	(45,753)	(19,430)	(33,301)	(102,317)	(9,000)
	Depreciation	19,783	18,791	19,037	21,108	78,719	19,933	21,562	22,637	30,095	94,227	111,000
	Capex (cash flow basis)	9,286	7,936	16,451	52,931	86,605	24,084	31,858	43,127	35,607	134,676	88,000
	EBITDA	20,867	21,718	26,536	18,374	87,494	8,972	4,483	9,347	18,648	41,451	72,000
	EBITDA margin	14.2%	14.5%	18.1%	12.1%	14.7%	6.2%	3.2%	6.2%	10.2%	6.7%	9.8%

Financial Results of the Fiscal Year ended March 2006

Unit: Millions of Yen

Fixed - line business Details of Operating revenues	FY 3/05					FY 3/06					FY 3/07 Total (Forecast)
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
KDDI Corporation	115,834	118,001	118,408	114,988	467,231	114,632	114,749	115,349	136,297	481,027	559,000
Voice Services	70,843	71,131	69,791	65,934	277,699	66,116	67,625	69,208	72,483	275,432	300,000
Local call	11,014	10,415	10,189	9,163	40,781	8,743	8,877	9,269	8,925	35,814	-
Long distance call	40,457	40,410	39,905	36,464	157,236	37,754	39,000	40,702	44,554	162,010	-
International call	19,372	20,306	19,697	20,307	79,682	19,620	19,748	19,237	19,003	77,608	-
Data Services	45,052	46,615	48,516	48,756	188,939	48,299	46,954	46,062	63,696	205,011	258,000
Data Transmissions	21,032	22,858	24,566	25,084	93,540	24,641	23,909	23,237	25,372	97,160	106,000
Frame relay / Cell relay	1,949	1,914	1,857	1,631	7,351	1,864	1,089	744	709	4,406	-
Internet	19,008	20,813	22,601	23,372	85,795	22,724	22,772	22,447	24,605	92,548	-
Other data transmission	75	131	107	81	393	54	48	47	58	207	-
Leased circuits	11,257	10,763	10,235	9,298	41,553	9,195	8,756	8,729	16,459	43,138	59,000
IP-VPN	10,684	10,755	10,943	11,373	43,755	10,871	10,601	10,341	8,897	40,710	34,000
Ether VPN	2,079	2,238	2,772	3,001	10,091	3,591	3,688	3,755	12,968	24,003	60,000
Others	(60)	256	101	297	593	218	170	79	119	585	-
KNSL	19,717	20,641	19,570	19,170	79,097	19,447	19,085	19,179	16,059	73,770	55,000

Financial Results of the Fiscal Year ended March 2006

Unit: Millions of Yen

Other Business		FY 3/05					FY 3/06					FY 3/07 Total (Forecast)
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
	Operating revenues	19,083	19,368	21,278	21,652	81,381	22,826	22,411	26,732	31,534	103,504	103,000
	Sales outside the group	11,744	12,355	12,423	9,877	46,399	13,692	12,851	14,022	17,330	57,896	-
	Sales within the group	7,339	7,013	8,855	11,775	34,982	9,134	9,559	12,710	14,204	45,607	-
	Operating income (loss)	656	(855)	1,715	(564)	951	1,528	(19)	1,397	1,476	4,381	7,000
	Ordinary income (loss)	643	(876)	1,735	(781)	719	1,318	256	1,483	2,583	5,641	6,000
	Extraordinary income (loss)	163	(3,173)	(303)	5,407	2,093	0	(293)	(55)	31,646	31,298	0
	Net income (loss)	360	(4,353)	1,047	4,512	1,565	781	178	793	33,109	34,861	4,000

Business Details: Mobile

Subscribers (Thousand)	FY 3/05				FY 3/06				FY 3/07 Total (Forecast)
	Jun-04	Sep-04	Dec-04	Mar-05	Jun-05	Sep-05	Dec-05	Mar-06	
KDDI Total	21,197	21,777	22,359	23,132	23,680	24,231	24,695	25,439	27,440
au	17,591	18,189	18,759	19,542	20,123	20,704	21,571	22,699	26,210
CDMA 1X WIN	573	1,191	2,032	3,252	4,319	5,550	6,750	8,280	14,330
CDMA 1X	14,131	14,667	14,797	14,683	14,404	13,997	13,833	13,548	-
cdmaOne	2,887	2,331	1,930	1,608	1,400	1,156	987	871	-
TU-KA	3,606	3,588	3,600	3,590	3,557	3,528	3,125	2,739	1,230
EZweb	16,330	16,973	17,526	18,259	18,774	19,311	19,799	20,523	22,670
au	14,520	15,125	15,697	16,469	17,032	17,609	18,387	19,390	22,200
TU-KA	1,810	1,848	1,829	1,790	1,742	1,702	1,412	1,133	470

ARPU, MOU, Churn		FY 3/05					FY 3/06					FY 3/07 Total (Forecast)
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
au	ARPU (Yen)	7,260	7,300	7,190	6,960	7,170	7,050	7,190	7,090	6,840	7,040	6,580
	Voice (Yen)	5,540	5,570	5,470	5,180	5,430	5,240	5,300	5,200	4,880	5,150	4,650
	Data (Yen)	1,720	1,730	1,720	1,780	1,740	1,810	1,890	1,890	1,960	1,890	1,930
	MOU (Minutes)	169	171	167	158	166	159	163	159	151	158	150
	Churn rate (%)	1.40	1.49	1.37	1.51	1.44	1.26	1.21	1.11	1.23	1.20	1.39
TU-KA	ARPU (Yen)	4,690	4,570	4,460	4,170	4,470	4,100	4,060	3,960	3,670	3,960	3,050
	MOU (Minutes)	133	129	124	117	126	112	109	102	89	103	-
	Churn rate (%)	2.1	2.0	1.9	2.1	2.0	2.2	2.1	5.0	5.6	3.6	6.6

Business Details: Fixed - line (Part 1)

Active Lines ^{*1}	FY 3/05					FY 3/06					FY 3/07 Total (Forecast)
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
Voice Domestic Active Line (Thousand)	7,941	7,770	7,552	7,185	7,612	6,764	6,379	6,060	5,628	6,208	-
Voice International Active Line (Thousand)	594	586	563	533	569	495	477	442	413	457	-

*1 Includes any line making a minimum of one call. (Figures shown are the average monthly figures over the period).

ARPU for Fixed Line	FY 3/05					FY 3/06					FY 3/07 Total (Forecast)
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
Voice Domestic Active Line ^{*2} (Yen)	1,520	1,490	1,500	1,390	1,470	1,380	1,400	1,410	1,390	1,390	-
Voice Int'l Active Line ^{*3} (Yen)	3,860	3,750	3,740	3,720	3,770	3,730	3,630	3,470	3,630	3,610	-
DION (includes ADSL) ^{*4} (Yen)	1,950	2,050	2,170	2,310	2,120	2,310	2,300	2,280	2,290	2,300	-

*2 Does not include revenue from DDL direct lines, Metal Plus, Hikari Plus, FreeCall DX/S, DOD or other direct connections.

*3 Does not include services such as DDL direct lines, Metal Plus, Hikari Plus, Super World Card or International mobile.

*4 ARPU from KDDI's consumer ISP.

Number of Subscribers to Fixed Line Services	FY 3/05					FY 3/06					FY 3/07 Total (Forecast)
	Jun-04	Sep-04	Dec-04	Mar-05	Jun-05	Sep-05	Dec-05	Mar-06			
Myline Registration ^{*5} (Thousand)	9,340	9,200	9,050	8,690	8,250	8,000	7,650	7,200	-		
Local (Thousand)	6,241	6,143	6,061	5,768	5,449	5,228	5,049	4,716	-		
In-prefecture Long Distance (Thousand)	7,693	7,572	7,466	7,108	6,708	6,490	6,192	5,804	-		
Out-prefecture Long Distance (Thousand)	8,361	8,224	8,112	7,770	7,366	7,176	6,853	6,434	-		
International (Thousand)	8,896	8,756	8,632	8,280	7,862	7,654	7,316	6,877	-		
Metal Plus (Thousand)	-	-	-	41	408	677	1,165	1,799	2,750		
DION (Thousand)	2,760	2,873	2,874	^{*7} 2,885	2,870	2,850	2,848	2,847	2,680		
of which ADSL (Thousand)	1,251	1,428	1,497	1,494	1,494	1,495	1,510	1,516	1,470		
FTTH (Thousand)	43	60	78	91	118	138	156	167	290		
of which KDDI Hikari Plus (Thousand)	28	44	61	79	112	134	153	165	-		
KDDI Internet (Corporate use) (Thousand)	33	37	40	42	44	45	47	53	-		
FR/CR ^{*6} (Thousand)	13	11	10	9	9	7	6	5	-		
VPN (IP-VPN, Ether-VPN) ^{*6} (Thousand)	64	63	62	^{*8} 70	70	69	67	97	-		

*5 Each individual access circuit to the network is counted here.

*6 Each local access circuit to the network is counted here.

*7 DION subs of Hikari Plus have been included in the number of DION from the end of Mar-05

*8 Ether-VPN access circuits have been included in the number of VPN from the end of Mar-05

Business Details: Fixed - line (Part 2)

Local call traffic *1	FY 3/05				
	1Q	2Q	3Q	4Q	Total
Calls (million)	927	911	909	820	3,567
Minutes (million)	2,204	2,043	1,971	1,784	8,002

FY 3/06				
1Q	2Q	3Q	4Q	Total
781	773	773	720	3,047
1,654	1,556	1,495	1,387	6,092

Long-distance calls traffic *1	FY 3/05				
	1Q	2Q	3Q	4Q	Total
Calls (million)	2,448	2,440	2,358	2,303	9,549
Minutes (million)	3,728	3,589	3,476	3,216	14,009

FY 3/06				
1Q	2Q	3Q	4Q	Total
2,324	2,420	2,479	2,449	9,671
3,152	3,168	3,154	2,941	12,415

International call traffic *2	FY 3/05				
	1Q	2Q	3Q	4Q	Total
Calls (million)	139	143	152	156	589
Outgoing	48	48	47	45	187
Incoming	67	72	73	69	281
Relayed	24	23	32	42	121
Minutes (million)	666	686	740	770	2,862
Outgoing	237	239	241	236	953
Incoming	302	326	330	315	1,273
Relayed	127	121	169	219	636

FY 3/06				
1Q	2Q	3Q	4Q	Total
136	141	138	135	550
45	46	45	44	180
56	62	59	59	236
34	33	34	32	134
696	720	713	700	2,829
240	246	243	247	977
252	277	265	263	1,057
204	197	204	190	795

*1 Domestic (local and long-distance) call traffic figures include those for direct connections such as DDL direct line, Free Call DX/S and DOD.

(Does not include figures from Metal Plus and Hikari Plus)

*2 International call traffic includes figures for services such as DDL direct lines, Super World Card and international calls made from mobile phones over the KDDI network.

(Does not include figures from Metal Plus and Hikari Plus)