

February 17, 2009

KDDI Corporation

KDDI Corporation Announces the Issuance of Unsecured Straight Bonds

Tokyo, February 17, 2009 – KDDI Corporation today announced the launch of unsecured straight bonds with inter-bond pari passu clause (8th and 9th series). The purpose of this issuance is to appropriate the funds to roll over its interesting bearing debt and to redeem the bonds.

The summary of terms and conditions are as follows:

	Eighth series unsecured bond with inter-bond pari passu clause	Ninth series unsecured bond with inter-bond pari passu clause
1. Issue amount	40 billion yen	10 billion yen
2. Amount of each bond	100 million yen (one type)	100 million yen (one type)
3. Interest rate	1.383% p.a.	2.046% p.a.
4. Issue price	100 yen per 100 yen face value	100 yen per 100 yen face value
5. Term	5 years	10 years
6. Redemption date	Friday, December 20, 2013	Thursday, December 20, 2018
7. Interest payment dates	June 20 and December 20 each year	June 20 and December 20 each year
8. Application deadline	Tuesday, February 17, 2009	Tuesday, February 17, 2009
9. Payment deadline	Thursday, February 26, 2009	Thursday, February 26, 2009
10. Collateral	These bonds are not secured by collateral or guaranteed, and there are no particular assets reserved for payment of these bonds.	These bonds are not secured by collateral or guaranteed, and there are no particular assets reserved for payment of these bonds.
11. Fiscal covenants	Negative pledge clause attached	Negative pledge clause attached
12. Lead managers	Daiwa Securities SMBC Co. Ltd. (book runner), Mizuho Securities Co., Ltd.	Mizuho Securities Co., Ltd. (book runner), Daiwa Securities SMBC Co. Ltd.
13. Fiscal agent	The Bank of Tokyo-Mitsubishi UFJ, Ltd.	Sumitomo Mitsui Banking Corporation
14. Yield to subscribers	1.383% p.a.	2.046% p.a.
15. Credit rating	A+ Rating and Investment Information (R&I)	A+ Rating and Investment Information (R&I)

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