

May 20, 2009  
KDDI Corporation

## KDDI Corporation Announces the Issuance of Unsecured Straight Bonds

Tokyo, May 20, 2009 – KDDI Corporation today announced the launch of unsecured straight bonds with inter-bond pari passu clause (14th and 15th series). The purpose of this issuance is to appropriate the funds to roll over its interesting bearing debt.

The summary of terms and conditions are as follows:

	Fourteenth series unsecured bond with inter-bond pari passu clause	Fifteenth series unsecured bond with inter-bond pari passu clause
1. Issue amount	30 billion yen	20 billion yen
2. Amount of each bond	100 million yen (one type)	100 million yen (one type)
3. Interest rate	1.278% p.a.	1.969% p.a.
4. Issue price	100 yen per 100 yen face value	100 yen per 100 yen face value
5. Term	5 years	10 years
6. Redemption date	Thursday, May 29, 2014	Wednesday, May 29, 2019
7. Interest payment dates	May 29 and November 29 each year	May 29 and November 29 each year
8. Application deadline	Wednesday, May 20, 2009	Wednesday, May 20, 2009
9. Payment deadline	Friday, May 29, 2009	Friday, May 29, 2009
10. Collateral	These bonds are not secured by collateral or guaranteed, and there are no particular assets reserved for payment of these bonds.	These bonds are not secured by collateral or guaranteed, and there are no particular assets reserved for payment of these bonds.
11. Fiscal covenants	Negative pledge clause attached	Negative pledge clause attached
12. Lead managers	Mizuho Securities Co., Ltd. (book runner), Daiwa Securities SMBC Co. Ltd.	Daiwa Securities SMBC Co. Ltd. (book runner), Mizuho Securities Co., Ltd.
13. Fiscal agent	Mizuho Corporate Bank, Ltd.	The Bank of Tokyo-Mitsubishi UFJ, Ltd.
14. Yield to subscribers	1.278% p.a.	1.969% p.a.
15. Credit rating	A+ Rating and Investment Information (R&I)	A+ Rating and Investment Information (R&I)

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