

KDDI Establishes KDDI Open Innovation Fund Its First Corporate Venture Capital Fund

Accelerating cooperative activities with promising startup companies,
targeting expansion of 3M strategies

KDDI Corporation today announced the establishment of the KDDI Open Innovation Fund (hereafter “the fund”), a corporate venture capital fund that will support promising startup companies. Plans call for a total investment in the fund of ¥5.0 billion. This is the first corporate venture capital fund established by KDDI.

Through the fund, KDDI will invest in promising startup companies in Japan and overseas. In addition, through cooperative activities, KDDI will support service development, provide platforms for developing cloud services, and cooperate in promotional initiatives. In this way, KDDI will foster the development of high-quality applications and services and support the growth of startup companies.

Furthermore, the innovative applications and services that are developed through this fund will be provided through au Smart Pass, KDDI's cloud-based content service, which is compatible with multiple devices and multiple operating systems. In this way, KDDI will provide customers with new experiences and value that realize the 3M strategy.

The fund will be managed by Global Brain Corporation (Head office: Minato-ku, Tokyo; President and CEO, Yasuhiko Yurimoto), which has a strong track record in the venture capital business. By combining KDDI's know-how and assets with Global Brain's investment and management support capabilities, we will work together to accelerate cooperative activities with promising startup companies. Through this fund, as well as KDDI∞Labo, an incubation program that is currently recruiting startup companies for its second term, KDDI will provide ongoing support for the further growth of startup companies in the years ahead.

< Overview of Fund >

Name: (registered name)	KDDI Open Innovation Fund (KDDI Open Innovation Fund L.P.)
Investment duration	10 years to January 2022 (planned)
Investment targets	IT-related startup companies, in Japan and overseas, engaged in cooperative activities with KDDI
Total investment	¥5.0 billion (planned)
Manager	Global Brain Corporation

<Overview of Global Brain Corporation>

Date of establishment	January 14, 1998
Location	Kamiyacho MT Building, 15th Floor, 4-3-20 Toranomom, Minato-ku, Tokyo
Representative	Yasuhiko Yurimoto, President and CEO
Business activities	Venture capital business

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