

January 28, 2013
KDDI Corporation

Notice Concerning Stock Split and Partial Change to Articles of Incorporation

Tokyo: KDDI Corporation (hereafter the “Company”) announces that at the meeting of the Board of Directors held on January 28, 2013, it resolved to conduct a stock split and partially revise the articles of incorporation. The details are as follows.

1. Purpose of Stock Split

The stock split will be conducted with the aim of increasing the liquidity of the Company’s stock and expanding its investor base by reducing the price of share-trading units.

2. Outline of Stock split

(1) Method of stock split

The stock split shall have a record date of Sunday, March 31, 2013 (because this date falls on a holiday, for all practical purposes the date in substance is Friday, March 29, 2013) and shall involve the splitting of common stocks held by shareholders whose names appear or are recorded in the latest Registry of Shareholders on the record date at a ratio of 1:2.

(2) Number of increase in shares by stock split

1) Total number of issued shares before stock split	448,481,800 shares
2) Number of increase in shares by stock split	448,481,800 shares
3) Total number of issued shares after stock split	896,963,600 shares
4) Total number of authorized shares after stock split	1,400,000,000 shares

(3) Schedule of stock split

1) Public notice date of the record date	Thursday, March 14, 2013
2) Record date	Sunday, March 31, 2013
	* For all practical purposes the record date in substance is Friday, March 29, 2013.
3) Effective date	Monday, April 1, 2013

3. Partial Change to the Articles of Incorporation

(1) Reason for change

In conjunction with the stock split, the Company shall revise Total Number of Authorized Shares, Article 6 of the articles of incorporation, effective April 1, 2013, in accordance with the provisions of Article 184, Paragraph 2 of the Companies Act.

(2) Description of change

Present	Proposed articles
Article 6 (Total Number of Authorized Shares) The total number of authorized shares of the Company shall be <u>7,000,000</u> shares.	Article 6 (Total Number of Authorized Shares) The total number of authorized shares of the Company shall be <u>1,400,000,000</u> shares.

(3) Schedule

Effective date of partial change to the articles of incorporation Monday, April 1, 2013

4. Others

(1) Changes in capital

The stock split will not result in changes in capital.

(2) Dividends

The stock split will not result in changes in dividend forecasts for the fiscal year ending March 31, 2013. Year-ended dividends for the fiscal year ending March 31, 2013, are projected to be ¥85 per share, the same as projected by the forecasts released on June 20, 2012.

(3) In addition, the Company will make an announcement concerning the resulting adjustment of the conversion value of the Euro Yen Convertible Bonds due 2015 following the stock split when the details have been confirmed.