

April 11, 2013

To whom it may concern:

KDDI Corporation

Notice Regarding the Change in the Subsidiary

KDDI Corporation (the “Company”) resolved at the Board of Directors meeting held on February 26, 2013, to purchase all common shares and share options (the “Share Options”) issued by Jupiter Telecommunications Co., Ltd. (JASDAQ: Code No. 4817; the “J:COM”) through a tender offer (the “Tender Offer”) with NJ Corporation, of which the same number of voting rights are owned by Sumitomo Corporation and the Company, and implemented the Tender Offer from February 27, 2013. Since the Tender Offer ended on April 10, 2013, the Company hereby announces that J:COM will be a consolidated subsidiary of the Company as of April 17, 2013 (the commencement date of the settlement of the Tender Offer) as a result of the Tender Offer.

1. Reason for the Change

As a result of the Tender Offer, the Company’s holding ratio of voting rights of J:COM will become 40.47% as of April 17, 2013. Accordingly, J:COM will become a consolidated subsidiary of the Company, pursuant to the effective control approach.

For more details of the results, etc. of the Tender Offer, please refer to the “Notice on the Results of Joint Tender Offer for Share Certificates, etc. of Jupiter Telecommunications Co., Ltd. by KDDI Corporation and NJ Corporation” announced as of today, by the Company, Sumitomo Corporation, and NJ Corporation.

2. Outline of Subsidiary Subject to Change

(i) Name	Jupiter Telecommunications Co., Ltd.
(ii) Location	Marunouchi Trust Tower North, 8-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo
(iii) Name and Title of Representative	Shuichi Mori, Representative Director, President & CEO
(iv) Description of Business	Cable TV broadcast and telecommunications business through supervision and operation of cable TV stations; Supervision of programming business for Cable TV stations and digital satellite broadcasters
(v) Stated Capital	117,550 million yen (as of December 31, 2012)
(vi) Date of Establishment	January 18, 1995
(vii) Major Shareholders and Shareholding Ratio (as of December 30, 2012)	Sumitomo Corporation 39.98% KDDI Corporation 30.71% Mizuho Trust & Banking Co., Ltd. Securities Custodian Trust 0700117 2.20% THE CHASE MANHATTAN BANK, N.A. 1.91%

	<p>LONDON SECS LENDING OMNIBUS ACCOUNT (Standing proxy agent: Settlement and Clearing Services Division, Mizuho Corporate Bank, Ltd.) Trust & Custody Services Bank, Ltd. (Money trust tax account) 1.36% CREDIT SUISSE SECURITIES (EUROPE) LIMITED PB OMNIBUS CLIENT ACCOUNT 1.35% (Standing proxy agent: Credit Suisse Securities (Japan) Limited) JP MORGAN CLEARING CORP-CLEARING 0.82% (Standing proxy agent: Citibank Japan Ltd.) JP MORGAN CHASE BANK 385174 0.74% (Standing proxy agent: Settlement and Clearing Services Division, Mizuho Corporate Bank, Ltd.) DEUTSCHE BANK AG LONDON-PB NON-TREATY CLIENTS 613 0.71% (Standing proxy agent: Deutsche Securities Inc.) MSCO CUSTOMER SECURITIES 0.69% (Standing proxy agent: Morgan Stanley MUFG Securities Co., Ltd.)</p>		
(viii) Relationship between the Company and J:COM			
Capital Relationship	The Company owns 30.71% (2,133,797 shares) of the total issued common shares of J:COM (as of December 31, 2012: 6,947,813 shares).		
Personnel Relationship	The Company seconds to J:COM its officers, Hirofumi Morozumi and Makoto Takahashi, as part-time directors, and Kenichiro Takagi as an outside company auditor. The Company also seconds its employees to J:COM.		
Business Relationship	As a telecommunications service wholesaler, the Company provides J:COM with services that are required for J:COM to provide its fixed-line phone services to its customers (telephone switching and interconnection, etc.). Also, the Company provides J:COM with upper-level lines that are required for J:COM to provide Internet access to its customers.		
Falling under the Category of Related Party or Not	J:COM is the Company's affiliate, as accounted for by using the equity method, thereby falling under the category of a related party.		
(iv) Consolidated business performance and consolidated financial condition for the last three years			
Fiscal Year	Fiscal Year Ended in December, 2010	Fiscal Year Ended in December, 2011	Fiscal Year Ended in December, 2012
Total shareholders' equity	406,108 million yen	431,664 million yen	454,547 million yen
Total assets	816,763 million yen	812,373 million yen	812,030 million yen
Shareholders' equity per share	58,654.70 yen	62,332.55 yen	66,215.61 yen
Revenue	360,112 million yen	369,073 million yen	376,835 million yen
Operating income	66,755 million yen	71,075 million yen	71,414 million yen
Income before noncontrolling interests and income taxes	63,167 million yen	68,532 million yen	70,123 million yen

Net income attributable to shareholders	37,690 million yen	37,278 million yen	41,623 million yen
Net income attributable to shareholders per share	5,456.41 yen	5,383.59 yen	6,052.36 yen
Annual cash dividends per share	1,500.00 yen	1,800.00 yen	2,500.00 yen

3. Number of Shares Purchased, Purchase Price and Status of Shares Owned Before and After the Purchase

(i) Number of Shares Owned Before the Change	2,133,797 shares (Number of voting rights : 2,133,797 units) (Holding ratio of voting rights : 31.08%)
(ii) Number of Shares Purchased	644,115 shares (Number of voting rights : 644,115 units)
(iii) Purchase Price	Common shares of J:COM 79,226 million yen Commissions and other expenses (estimated amount) 151 million yen Total (estimated amount) 79,377 million yen
(iv) Number of Shares Owned After the Change	2,777,912 shares (Number of voting rights : 2,777,912 units) (Holding ratio of voting rights : 40.47%)

(Note 1) The “Holding ratio of voting rights” is calculated based on 6,864,645 units, the number of voting rights held by all shareholders, etc. as of December 31, 2012, stated in J:COM’s 19th FY Securities Report that was submitted on March 27, 2013.

(Note 2) The numbers entered as the “Holding ratio of voting rights” are rounded off to two decimal places.

(Note 3) “Commissions and other expenses” shows the estimated amount of commissions to be paid to the tender offer agent and fees and expenses for the public notice concerning the Tender Offer, and for printing tender offer explanatory statements and other necessary documents, etc. However, expenses to be incurred by the tender offer agent and the fees for legal counsel, etc. are not included.

4. Date of Change

April 17, 2013 (the commencement date of the settlement of the Tender Offer)

5. Future Outlook

The impact of this change in subsidiary on the Company’s operating results is currently under close examination, and if a necessity for revising its operating results forecasts and matters to be disclosed arise, such matters will be promptly disclosed.

For more details of the policy, etc. after the Tender Offer, please refer to the “Notice on the Results of Joint Tender Offer for Share Certificates, etc. of Jupiter Telecommunications Co., Ltd. by KDDI Corporation and NJ Corporation” announced as of today, by the Company, Sumitomo Corporation, and NJ Corporation.

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