

# 4 Consecutive Years

of Higher Sales and Operating Income

**16.2%** YoY Growth in Operating Income

**No. 1** in Net Additions

with 10.8% YoY Growth in Mobile Subscribers

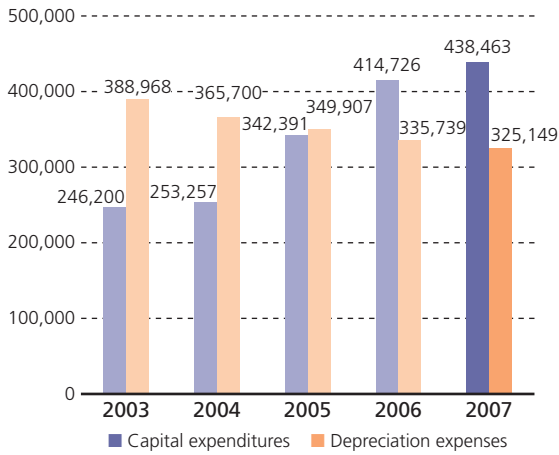
Key Achievements in Fiscal 2006

# Selected Financial Indicators

Years ended March 31

## Capital expenditures/Depreciation expenses

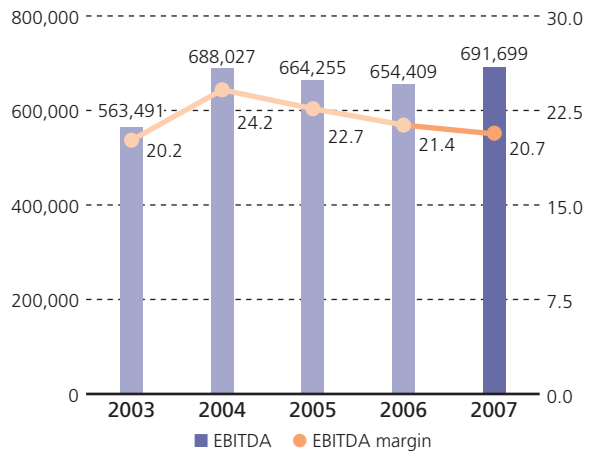
(Millions of yen)



## EBITDA/EBITDA margin

(Millions of yen)

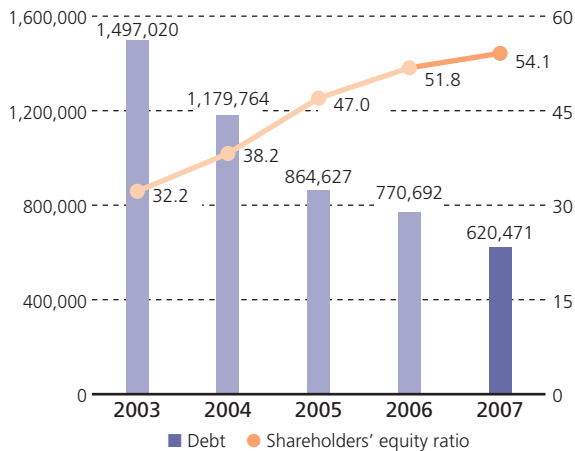
(%)



## Debt/Shareholders' equity ratio

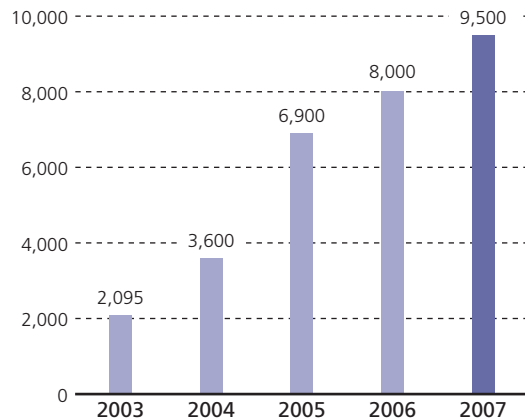
(Millions of yen)

(%)



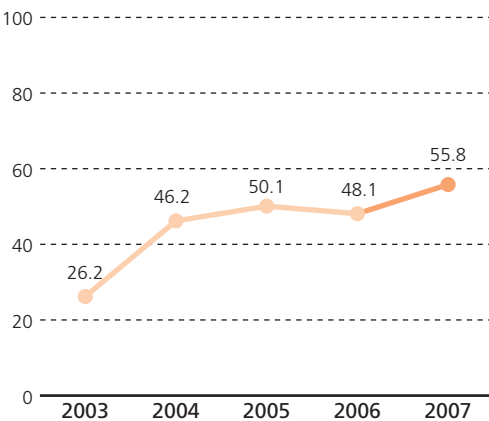
## Cash dividends

(yen)



## Share of net additions of Mobile Business

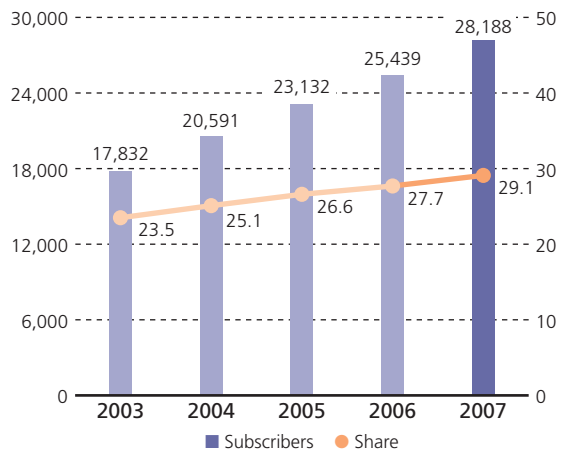
(%)



## Subscribers/Share of Mobile Business

(Thousands)

(%)

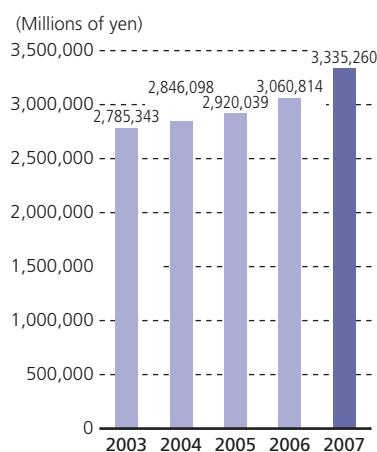


# Financial Highlights

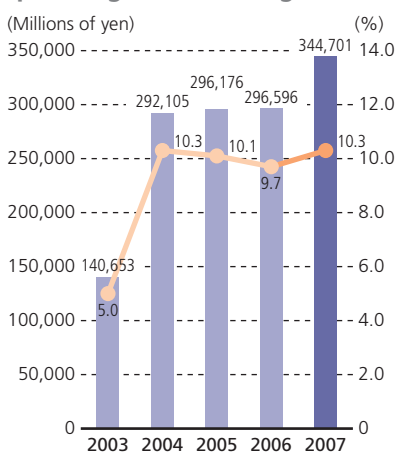
Years ended March 31	Millions of yen			Millions of U.S. dollars
	2005	2006	2007	2007
Operating revenues	¥2,920,039	¥3,060,814	<b>¥3,335,260</b>	<b>\$28,253</b>
Operating income	296,176	296,596	<b>344,701</b>	<b>2,920</b>
Income before income taxes and minority interests	293,531	180,606	<b>309,074</b>	<b>2,618</b>
Net income	200,592	190,569	<b>186,747</b>	<b>1,582</b>
Capital expenditures (cash flow basis)	342,391	414,726	<b>438,463</b>	<b>3,714</b>
<b>&lt;At year end&gt;</b>				
Total assets	2,472,322	2,500,865	<b>2,803,240</b>	<b>23,746</b>
Interest-bearing debt	864,627	770,692	<b>620,471</b>	<b>5,256</b>
Net assets (former Shareholders' equity) *	1,162,192	1,295,531	<b>1,537,114</b>	<b>13,021</b>
<b>Per share data (yen &amp; U.S. dollars)</b>				
Net income	47,612	45,056	<b>42,505</b>	<b>360</b>
Cash dividends	6,900	8,000	<b>9,500</b>	<b>80</b>

\* Beginning with the fiscal year ended March 2007, Net assets is used instead of Shareholders' equity.  
 Net assets: Sum of Shareholders' equity, Share warrant and Minority interests

## Operating revenues



## Operating income/ Operating income margin



## Net income

