

# Financial Highlights

Years ended March 31

	Millions of yen					Millions of U.S. dollars**	
	2005	2006	2007	2008	2009	2009	
Operating revenues . . . . .	¥ 2,920,039	¥ 3,060,814	¥ 3,335,260	¥ 3,596,284	<b>¥ 3,497,509</b>	<b>\$ 35,605</b>	
Operating income . . . . .	296,176	296,596	344,701	400,452	<b>443,207</b>	<b>4,512</b>	
Income before income taxes and minority interests . . . . .	293,531	180,606	309,074	379,205	<b>394,863</b>	<b>4,020</b>	
Net income . . . . .	200,592	190,569	186,747	217,786	<b>222,736</b>	<b>2,267</b>	
Capital expenditures (cash flow basis) . . . . .	342,391	414,726	438,463	517,002	<b>575,072</b>	<b>5,854</b>	
<b>&lt;At year-end&gt;</b>							
Total assets . . . . .	2,472,322	2,500,865	2,803,240	2,879,275	<b>3,429,133</b>	<b>34,909</b>	
Interest-bearing debt . . . . .	864,627	770,692	620,471	571,945	<b>874,951</b>	<b>8,907</b>	
Net assets (former Shareholders' equity)**2 . . .	1,162,192	1,295,531	1,537,114	1,715,731	<b>1,881,329</b>	<b>19,152</b>	
<b>Per share data (yen &amp; U.S. dollars)</b>							
Net income . . . . .	47,612	45,056	42,505	48,810	<b>49,973</b>	<b>509</b>	
Cash dividends . . . . .	6,900	8,000	9,500	10,500	<b>11,000</b>	<b>112</b>	

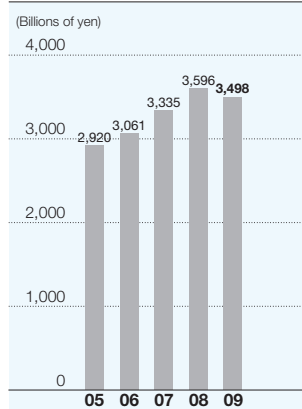
\*\*U.S. dollar amounts are translated into yen, for convenience only, at the rate of ¥98.23=U.S.\$1 on March 31, 2009.

\*\*Beginning with FY 2007.3, Net assets is used instead of Shareholders' equity.

Net assets: Sum of Shareholders' equity, Share warrant and Minority interests

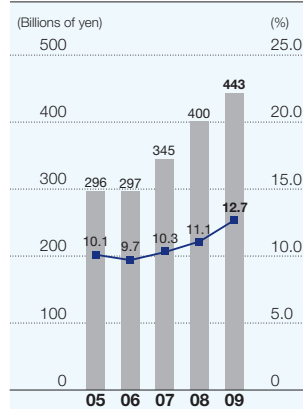
## Operating Revenues

**-2.7%**  
**3,497.5 billion**  
**First Decline in Six Years**



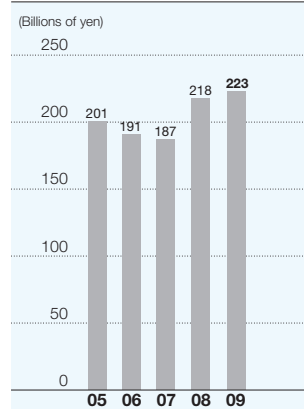
## Operating Income/ Operating Income Margin

**+10.7%**  
**443.2 billion**  
**8 Consecutive Years of  
Increased Operating  
Income**



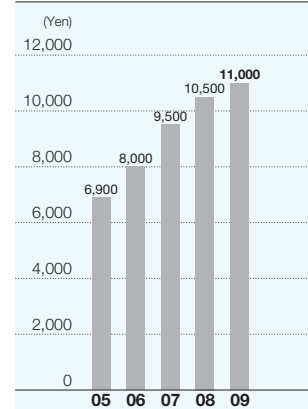
## Net Income

**+2.3%**  
**222.7 billion**  
**A New Record**



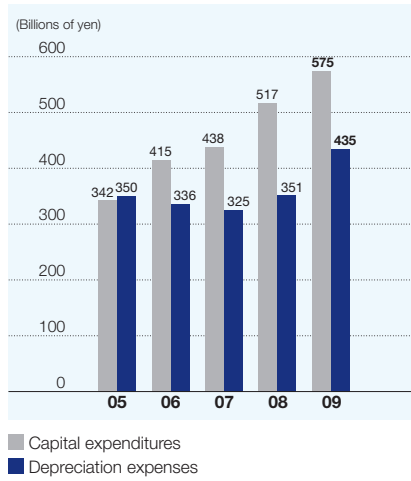
## Cash Dividends

**+¥500**  
**Annual cash dividends per  
share ¥11,000**  
**7 Consecutive Years of  
Increased Dividends**



■ Operating income  
— Operating income margin

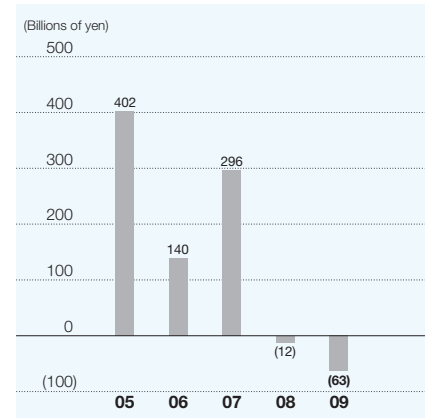
### Capital Expenditures/ Depreciation Expenses



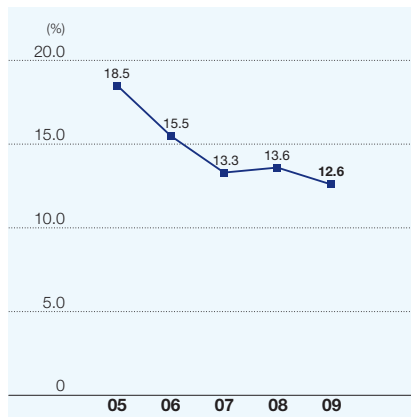
### EBITDA/EBITDA Margin



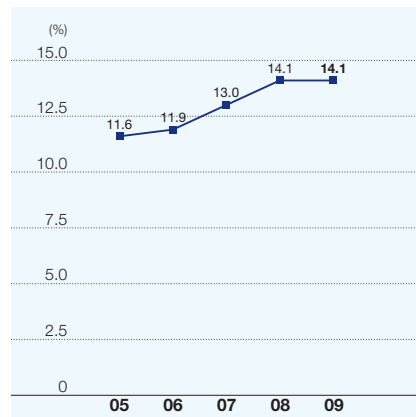
### Free Cash Flows



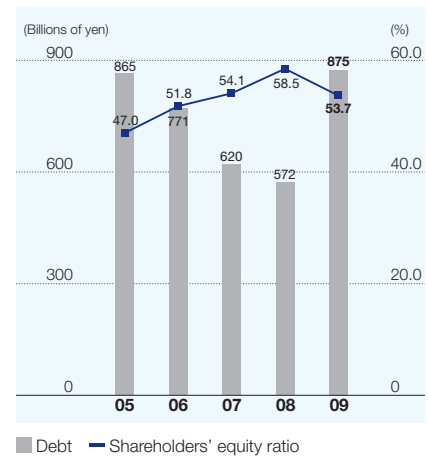
### Return on Equity (ROE)



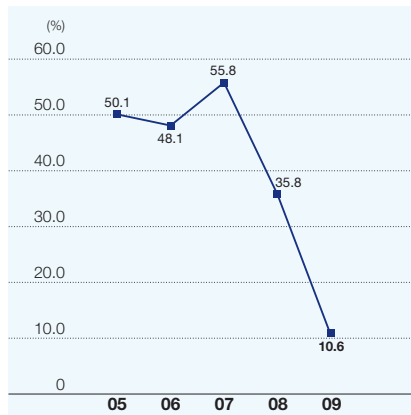
### Return on Assets (ROA)



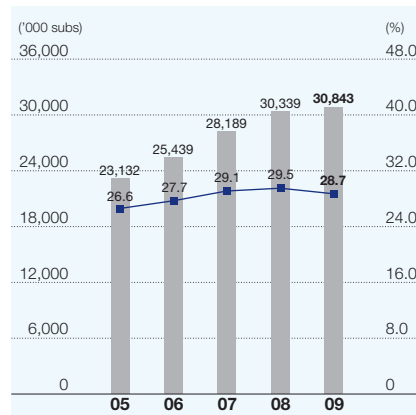
### Debt/Shareholders' Equity Ratio



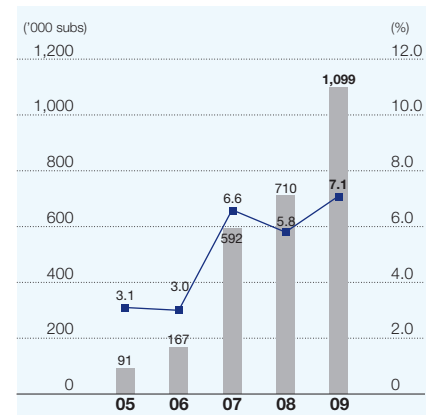
### Share of Net Additions of Mobile Business\*



### Subscriptions/ Share of Mobile Business\*



### FTTH Subscriptions/Share



\*au+Tu-Ka

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\*Created by KDDI based on data from the Ministry of Internal Affairs and Communications