

Consolidated Financial Highlights*1

(Years ended March 31)

Consolidated	2010	2011	2012	2013
Operating Revenues/Operating Revenue ▶ P.53	¥3,442,147	¥3,434,546	¥3,572,098	¥3,662,289
Operating Income ▶ P.53	443,862	471,912	477,648	512,669
Operating Margin	12.9%	13.7%	13.4%	14.0%
EBITDA*3	927,253	936,315	908,499	959,571
EBITDA Margin	26.9%	27.3%	25.4%	26.2%
Net Income/Profit for the Year Attributable to Owners of the Parent ▶ P.53	212,764	255,122	238,605	241,470
Capital Expenditures ▶ P.55	518,034	443,677	421,568	467,020
Depreciation and Amortization	460,940	449,318	417,886	406,726
Interest-Bearing Debt ▶ P.54	1,096,778	979,630	1,046,754	977,563
Equity Ratio/Ratio of Equity Attributable to Owners of the Parent	52.8%	55.7%	51.5%	55.1%
Return on Equity/Ratio of Return on Equity Attributable to Owners of the Parent (ROE)	11.0%	12.4%	11.5%	11.2%
Return on Assets/Ratio of Return on Total Assets (ROA)	12.2%	12.4%	12.3%	12.7%
Earnings per Share/Net Basic Earnings per Share**4 (yen/U.S. dollars)	79.61	96.92	96.86	105.30
Dividends per Share**4 (yen/U.S. dollars) ▶ P.53	21.67	23.33	26.67	30.00
Dividend Payout Ratio	27.2%	24.1%	27.5%	28.5%
Net Cash Provided by (Used in) Operating Activities	739,992	717,354	725,886	523,908
Net Cash Provided by (Used in) Investing Activities	(924,442)	(440,546)	(484,507)	(472,992)
Free Cash Flows**5 ▶ P.55	(184,450)	276,808	241,379	50,916
Net Cash Provided by (Used in) Financing Activities	149,239	(279,998)	(225,931)	(140,249)
Number of Consolidated Employees (people)	18,301	18,418	19,680	20,238
Number of Female Managers**6 (people)	59	92	113	124
Number of Consolidated Foreign Employees (people)	—	—	—	—
CO ₂ Emissions**7 (t) ▶ P.29	1,181,403	1,108,282	1,218,659	1,049,422
Power Consumption**8 (MWh)	2,126,440	1,995,042	2,190,787	1,885,703

*1 Terminology differences between Japanese GAAP and IFRS (adopted from the fiscal year ended March 31, 2016) will be presented as "Japanese GAAP/IFRS."

*2 Yen amounts are translated into U.S. dollar amounts, for convenience only, at the rate of ¥110.99 = U.S.\$1 on March 31, 2019.

*3 From the fiscal year ended March 31, 2013 and in the fiscal year ended March 31, 2015, the EBITDA calculation formula has been changed.

Until the fiscal year ended March 31, 2012 (JGAAP): EBITDA = Operating income + depreciation + noncurrent assets retirement cost

Until the fiscal year ended March 31, 2015 (JGAAP): EBITDA = Operating income + depreciation + amortization of goodwill + noncurrent assets retirement cost

Since the fiscal year ended March 31, 2015 (IFRS): EBITDA = Operating income + depreciation and amortization + noncurrent assets retirement cost + impairment loss

*4 Values are adjusted following stock splits conducted with effective dates of October 1, 2012, April 1, 2013, and April 1, 2015. Figures for previous fiscal years have been retroactively adjusted.

*5 Free cash flows = Net cash provided by (used in) operating activities + net cash provided by (used in) investing activities

*6 Including KDDI employees on loan outside of the Company in addition to full-time KDDI employees

*7 Covers electric power and fuel consumption (heavy oil, light oil, kerosene, and city gas) on a non-consolidated basis. The emission coefficient for electric power consumption is 0.555kg-CO₂/kWh (emissions excluding heat, steam, and hot/cold water).

*8 Non-consolidated basis

Japanese GAAP							IFRS	
		Millions of yen					Millions of U.S. dollars*2	
2014	2015	2015	2016	2017	2018	2019	2019	
¥4,333,628	¥4,573,142	¥4,270,094	¥4,466,135	¥4,748,259	¥5,041,978	¥5,080,353	\$45,773	
663,245	741,299	665,719	832,583	912,976	962,793	1,013,729	9,134	
15.3%	16.2%	15.6%	18.6%	19.2%	19.1%	20.0%	20.0%	
1,186,069	1,292,597	1,284,553	1,410,971	1,524,207	1,560,061	1,598,670	14,404	
27.4%	28.3%	30.1%	31.6%	32.1%	30.9%	31.5%	31.5%	
322,038	427,931	395,805	494,878	546,658	572,528	617,669	5,565	
571,799	576,197	667,714	531,434	519,365	560,831	601,757	5,422	
470,098	494,570	518,708	532,442	545,177	546,609	562,282	5,066	
1,084,966	1,002,214	1,154,116	1,235,287	1,151,650	1,118,616	1,275,711	11,494	
55.1%	57.3%	54.5%	56.3%	56.7%	57.4%	57.1%	57.1%	
13.0%	14.9%	13.5%	15.5%	15.9%	15.6%	15.5%	15.5%	
14.7%	14.5%	12.1%	14.5%	15.0%	15.0%	14.6%	14.6%	
132.87	170.84	158.01	197.73	221.65	235.54	259.10	2	
43.33	56.67	56.67	70.00	85.00	90.00	105.00	1	
32.6%	33.2%	35.9%	35.4%	38.3%	38.2%	40.5%	40.5%	
772,207	962,249	968,752	884,538	1,161,074	1,061,405	1,029,607	9,277	
(546,257)	(674,520)	(635,745)	(667,917)	(637,225)	(633,847)	(714,578)	(6,438)	
225,950	287,729	333,006	216,621	523,849	427,558	315,028	2,838	
(105,643)	(224,862)	(310,528)	(299,003)	(485,784)	(453,168)	(310,951)	(2,802)	
27,073	28,172	28,456	31,834	35,032	38,826	41,996	41,996	
140	177	177	251	270	302	321	321	
2,630	2,624	2,624	4,380	4,423	4,308	4,208	4,208	
939,502	1,044,357	1,044,357	1,081,553	1,067,495	1,163,912	1,209,600	1,209,600	
1,686,480	1,873,293	1,873,293	1,939,115	1,913,747	2,086,626	2,167,968	2,167,968	