

**(1) Consolidated Balance Sheets (2/2)** Revised as of December 7, 2004 Corrections made for underlined portions.

KDDI Corporation and Consolidated Subsidiaries

&lt;Before correction&gt;

(Millions of yen)

	June 30, 2003		June 30, 2004 (A)		March 31, 2004 (B)		Change (A)-(B)
	Amounts	% of the total	Amounts	% of the total	Amounts	% of the total	Amounts
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		%		%		%	
I Non-Current Liabilities:							
Bonds	355,925		288,550		328,550		(40,000)
Long-term loans	788,691		533,410		<u>567,324</u>		<u>(33,913)</u>
Reserve for point service program	16,602		19,063		17,859		1,204
Other non-current liabilities	47,510		37,923		46,148		(8,223)
Total Non-Current Liabilities	1,208,730	44.2	878,949	34.4	<u>959,882</u>	36.4	<u>(80,933)</u>
II Current Liabilities:							
Short-term loans and current portion of long-term loans	272,931		293,426		<u>281,319</u>		<u>12,106</u>
Accounts Payable	213,177		245,116		249,916		(4,800)
Accrued expenses	18,805		11,334		16,762		(5,427)
Accrued income taxes	26,624		26,831		65,771		(38,939)
Allowance for bonuses	6,675		6,147		13,590		(7,442)
Other current liabilities	26,271		27,289		23,088		4,200
Total Current Liabilities	564,485	20.7	610,145	23.8	<u>650,450</u>	24.6	<u>(40,304)</u>
Total Liabilities	1,773,216	64.9	1,489,095	58.2	1,610,332	61.0	(121,237)
Minority Interests	15,561	0.6	20,817	0.8	19,857	0.8	960
Shareholders' Equity							
I Common stock	141,851	5.2	141,851	5.5	141,851	5.4	—
II Capital surplus	304,189	11.1	304,189	11.9	304,189	11.5	—
III Retained earnings	495,629	18.2	605,146	23.6	563,678	21.4	41,468
IV Net unrealized gains on securities	11,683	0.4	11,920	0.5	11,977	0.4	(56)
V Foreign Currency Translations Adjustments	164	0.0	(1,806)	(0.1)	(1,645)	(0.1)	(161)
VI Treasury stock, at cost	(9,622)	(0.4)	(10,658)	(0.4)	(10,661)	(0.4)	3
Total Shareholders' Equity	943,896	34.5	1,050,644	41.0	1,009,390	38.2	41,253
Total Liabilities and Shareholders' Equity	2,732,674	100.0	2,560,556	100.0	2,639,580	100.0	(79,023)

&lt;After correction&gt;

(Millions of yen)

	June 30, 2003		June 30, 2004 (A)		March 31, 2004 (B)		Change (A)-(B)
	Amounts	% of the total	Amounts	% of the total	Amounts	% of the total	Amounts
LIABILITIES AND SHAREHOLDERS' EQUITY		%		%		%	
I Non-Current Liabilities:							
Bonds	355,925		288,550		328,550		(40,000)
Long-term loans	788,691		533,410		<u>567,364</u>		<u>(33,953)</u>
Reserve for point service program	16,602		19,063		17,859		1,204
Other non-current liabilities	47,510		37,923		46,148		(8,223)
Total Non-Current Liabilities	1,208,730	44.2	878,949	34.4	<u>959,922</u>	36.4	<u>(80,973)</u>
II Current Liabilities:							
Short-term loans and current portion of long-term loans	272,931		293,426		<u>281,279</u>		<u>12,146</u>
Accounts Payable	213,177		245,116		249,916		(4,800)
Accrued expenses	18,805		11,334		16,762		(5,427)
Accrued income taxes	26,624		26,831		65,771		(38,939)
Allowance for bonuses	6,675		6,147		13,590		(7,442)
Other current liabilities	26,271		27,289		23,088		4,200
Total Current Liabilities	564,485	20.7	610,145	23.8	<u>650,410</u>	24.6	<u>(40,264)</u>
Total Liabilities	1,773,216	64.9	1,489,095	58.2	1,610,332	61.0	(121,237)
Minority Interests	15,561	0.6	20,817	0.8	19,857	0.8	960
Shareholders' Equity							
I Common stock	141,851	5.2	141,851	5.5	141,851	5.4	—
II Capital surplus	304,189	11.1	304,189	11.9	304,189	11.5	—
III Retained earnings	495,629	18.2	605,146	23.6	563,678	21.4	41,468
IV Net unrealized gains on securities	11,683	0.4	11,920	0.5	11,977	0.4	(56)
V Foreign Currency Translations Adjustments	164	0.0	(1,806)	(0.1)	(1,645)	(0.1)	(161)
VI Treasury stock, at cost	(9,622)	(0.4)	(10,658)	(0.4)	(10,661)	(0.4)	3
Total Shareholders' Equity	943,896	34.5	1,050,644	41.0	1,009,390	38.2	41,253
Total Liabilities and Shareholders' Equity	2,732,674	100.0	2,560,556	100.0	2,639,580	100.0	(79,023)