

<b>KDDI revises up forecast of year-end dividends for fiscal year ending March 2004</b>
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KDDI today reported that its board of directors revised an outlook of year-end cash dividend per share as follows:

1. Reason for an increase of cash dividends

The company holds a basic policy of making stable dividend payments while retaining financial strength based on a full recognition that a return to shareholders is of utmost importance in the management agenda. The performance of this term has been progressed favorably on the back of strong "au" mobile business. Also, efficient capital expenditures and aggressive cost-cutting measures have helped to improve its financial position with a debt-reduction program in line with the target. The board of directors, therefore, will raise an increase of dividends as one of the agenda for the shareholders' meeting scheduled late June, 2004 in order to promote shareholders returns with a sense of gratitude for their support.

2. Revised dividends for the Year ending March 2004 (April 1, 2003 – March 31, 2004)

	Interim dividends	Year-end dividends	Full-year dividends
Previous forecast (announced on Jan. 30, 2004)	Yen 1,200	Yen 1,200	Yen 2,400
Revised forecast	Yen 1,200	Yen 2,400	Yen 3,600
Actual dividends for the previous term (year ended March 2003)	Yen 895	Yen 1,200	Yen 2,095

Note: 1,200 yen – interim dividends were already paid out to shareholders.