

November 29, 2004

KDDI Corporation

Notice Relating to Secondary Offering of Shares

KDDI Corporation has resolved as follows at a meeting of the Board of Directors held on November 29, 2004 in connection with the secondary offering of its shares.

Particulars:

(1) Number of shares to be offered and sold:

24,000 shares of common stock of KDDI (the "Shares")

(2) Selling shareholder:

Mizuho Corporate Bank, Ltd.

(3) Offer price:

To be determined on any date between Wednesday, December 8, 2004 through Monday, December 13, 2004 (the "Offer Price Determination Date").

(4) Method of secondary offering

All the shares to be sold shall be purchased by Mizuho Securities Co.,Ltd.(the Underwriter.) The consideration of the Underwriter for such offering shall be the aggregate amount of the Offer Price per Share minus the subscription price per Share multiplied by the total number of Shares to be offered as set out in (1) above.

(5) Subscription period:

Expected to be the period from the business day immediately following the Offer Price Determination Date through the 3rd business day following the Offer Price Determination Date.

(6) Delivery date:

Expected to be the 7th business day following the Offer Price Determination Date.

(7) Subscription money:

Same as the Offer Price per Share.

(8) Unit of offering:

1 share.

(9) The President, Member of the Board of KDDI, Tadashi Onodera, shall be entrusted to take any action deemed necessary in connection with this offering.

(10) With respect to the foregoing, KDDI submitted a Securities Registration Notice on November 29, 2004 under the Securities and Exchange Law of Japan.

[Note]

Purpose of the offering:

The purpose of the above offering is to improve KDDI's ownership structure as well as the liquidity of its shares in the stock market.