

March 16, 2005
KDDI Corporation

Notice Relating to Revision of Year-end Dividend Forecast for the Year Ending March 31, 2005

KDDI Corporation (hereinafter "KDDI") resolved at a meeting of the Board of Directors held on March 16, 2005 to revise its year-end per share dividend forecast for the fiscal year ending March 31, 2005 as follows.

Particulars

1. Reasons for the dividend forecast revision (dividend increase)

KDDI regards the return of profits to shareholders as one of its most important issues and will therefore maintain its basic policy to pay stable dividends well supported by sound financial results.

In the year ending March 31, 2005, business results have progressed steadily due to the positive performance of the cellular-phone business, while KDDI has also aggressively promoted efficiency in capital investment and cutbacks in spending. As a result, interest-bearing debt has been reduced in line with plans and the financial position of the Company has improved.

Accordingly, KDDI plans to increase dividend payment as set forth below in order to enhance the return of profits to shareholders and give sincere appreciation for their continued support.

This matter will be discussed at the 21st Annual Meeting of Shareholders scheduled for late June, 2005.

2. Details of the revision

	Interim	Year-end	Total Annual
Previous forecast (Announced January 27, 2005)	¥3,400 (includes commemorative dividend of ¥1,000)	¥2,400	¥5,800
Revised forecast	¥3,400 (includes commemorative dividend of ¥1,000)	¥3,500	¥6,900
(Reference) Dividends paid for fiscal year ended March 31, 2004	¥1,200	¥2,400	¥3,600

Note: The interim dividend of ¥3,400 per share has already been paid.