

December 5, 2007

KDDI Corporation

## KDDI Corporation Announces the Issuance of Unsecured Straight Bonds

Tokyo, December 5, 2007 – KDDI Corporation today announced the launch of unsecured straight bonds with inter-bond pari passu clause (3rd, 4th and 5th series). The purpose of this issuance is to appropriate the funds to roll over its interesting bearing debt.

The summary of terms and conditions are as follows:

	Third series unsecured bond with inter-bond pari passu clause	Fourth series unsecured bond with inter-bond pari passu clause	Fifth series unsecured bond with inter-bond pari passu clause
1. Issue amount	20 billion yen	40 billion yen	20 billion yen
2. Amount of each bond	100 million yen (one type)	100 million yen (one type)	100 million yen (one type)
3. Interest rate	1.070% p.a.	1.300% p.a.	1.500% p.a.
4. Issue price	99.98 yen per 100 yen face value	99.97 yen per 100 yen face value	99.99 yen per 100 yen face value
5. Term	3 years	5 years	7 years
6. Redemption date	Monday, December 20, 2010	Thursday, December 20, 2012	Friday, December 19, 2014
7. Interest payment dates	June 20 and December 20 each year	June 20 and December 20 each year	June 20 and December 20 each year
8. Application deadline	Wednesday, December 5, 2007	Wednesday, December 5, 2007	Wednesday, December 5, 2007
9. Payment deadline	Thursday, December 13, 2007	Thursday, December 13, 2007	Thursday, December 13, 2007
10. Collateral	These bonds are not secured by collateral or guaranteed, and there are no particular assets reserved for payment of these bonds.	These bonds are not secured by collateral or guaranteed, and there are no particular assets reserved for payment of these bonds.	These bonds are not secured by collateral or guaranteed, and there are no particular assets reserved for payment of these bonds.
11. Fiscal covenants	Negative pledge clause attached	Negative pledge clause attached	Negative pledge clause attached
12. Lead managers	Mizuho Securities Co., Ltd. (book runner), Daiwa Securities SMBC Co. Ltd.	Daiwa Securities SMBC Co. Ltd. (book runner), Mizuho Securities Co., Ltd.	Daiwa Securities SMBC Co. Ltd. (book runner), Mizuho Securities Co., Ltd.
13. Fiscal agent	Sumitomo Mitsui Banking Corporation	The Bank of Tokyo-Mitsubishi UFJ, Ltd.	Mizuho Corporate Bank, Ltd
14. Yield to subscribers	1.076% p.a.	1.306% p.a.	1.501% p.a.
15. Credit rating	A+ Rating and Investment Information (R&I)	A+ Rating and Investment Information (R&I)	A+ Rating and Investment Information (R&I)

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