

Reasoning and Policy behind Lowering the Investment Unit

a. Reasoning behind lowering the investment unit

The Company considers improvement of liquidity in the Company's stock, expansion of investor layer and increase in the number of shareholders to be one of the key management challenges, and recognizes the lowering of the investment unit as one of the valid policies for achieving this.

b. Policy behind lowering the investment unit

In respect to the actual method and timeframe concerning the lowering of the investment unit, nothing concrete has been determined, but the Company is carefully studying the situation, considering the level of stock price, the number of shareholders, and the fluidity and cost effectiveness of stock while also taking into account future market trends.

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