

March 30,2009
KDDI Corporation

KDDI to Subscribe to UQ Communications Private Share Placement

KDDI Corporation has announced today that it will officially subscribe to a private placement of shares by equity-method affiliate UQ Communications Inc. (Head Office: Minato-ku, Tokyo; President and Representative Director: Takashi Tanaka; "UQ") due to the fulfillment of conditions. KDDI's Board of Directors decided on March 13 to subscribe to part of the capital increase, subject to the respective decision-making bodies of UQ and all UQ shareholders, with the exception of KDDI, approving the private placement.

1. Details of Subscription by KDDI

- (1) Name of stock: UQ Communications Inc. Class A preferred stock
- (2) Number of shares to be purchased: 304,668 shares
- (3) Total payment for shares: 15.23 billion yen
- (4) Details of preferred stock

1	Type of stock	UQ Communications Inc. Class A preferred stock
2	Call period	May 15 to May 21, 2009
3	Stock issued	600,000 shares
4	Issue price per share/Total issue amount	50,000 yen/30.0 billion yen
5	Capital-excluded amount	25,000 yen per share
6	Voting rights	None
7	Dividend	500 yen per share (prior to common stock) Any dividend shortfall is payable in arrears
8	Transfer restrictions	Board approval is needed

- (5) UQ and all UQ shareholders agree that if conditions arise such as no application for listing of UQ's common stock on January 1, 2016, the Company must meet any requests from holders other than KDDI of this preferred stock for the transfer of said preferred stock to KDDI.

2. About UQ Communications Inc. (as of March 1, 2009)

(1) Founded	August 29, 2007
(2) Head Office	Minato-ku, Tokyo
(3) Representative	President and Representative Director Takashi Tanaka
(4) Capital	17.0 billion yen
(5) Number of Employees	208
(6) Shareholders	KDDI 32.26%
	Intel Capital Corporation 17.65%
	East Japan Railway Company 17.65%
	Kyocera Corporation 17.65%
	Daiwa Securities Group Inc. 9.80%
	The Bank of Tokyo-Mitsubishi UFJ 5.00%

3. Impact on KDDI's Results

This transaction will have no impact on KDDI's consolidated and non-consolidated business results for the fiscal year ending March 31, 2009.