

February 24, 2010
KDDI Corporation

KDDI Corporation Announces the Issuance of Unsecured Straight Bonds

Tokyo, February 24, 2010 – KDDI Corporation today announced the launch of unsecured straight bonds with inter-bond pari passu clause (16th, 17th and 18th series). The purpose of this issuance is to appropriate the funds to roll over its interesting bearing debt.

The summary of terms and conditions are as follows:

	Sixteenth series unsecured bond with inter-bond pari passu clause	Seventeenth series unsecured bond with inter-bond pari passu clause	Eighteenth series unsecured bond with inter-bond pari passu clause
1. Issue amount	35 billion yen	25 billion yen	40 billion yen
2. Amount of each bond	100 million yen (one type)	100 million yen (one type)	100 million yen (one type)
3. Interest rate	0.713% p.a.	1.045% p.a.	1.573% p.a.
4. Issue price	100 yen per 100 yen face value	100 yen per 100 yen face value	100 yen per 100 yen face value
5. Term	5 years	7 years	10 years
6. Redemption date	Friday, December 19, 2014	Tuesday, December 20, 2016	Friday, December 20, 2019
7. Interest payment dates	June 20 and December 20 each year	June 20 and December 20 each year	June 20 and December 20 each year
8. Application deadline	Wednesday, February 24, 2010	Wednesday, February 24, 2010	Wednesday, February 24, 2010
9. Payment deadline	Thursday, March 4, 2010	Thursday, March 4, 2010	Thursday, March 4, 2010
10. Collateral	These bonds are not secured by collateral or guaranteed, and there are no particular assets reserved for payment of these bonds.	These bonds are not secured by collateral or guaranteed, and there are no particular assets reserved for payment of these bonds.	These bonds are not secured by collateral or guaranteed, and there are no particular assets reserved for payment of these bonds.
11. Fiscal covenants	Negative pledge clause attached	Negative pledge clause attached	Negative pledge clause attached
12. Lead managers	Mitsubishi UFJ Securities Co., Ltd. (book runner) and Mizuho Securities Co., Ltd.	Daiwa Securities Capital Markets Co. Ltd. (book runner) and Mizuho Securities Co., Ltd.	Mizuho Securities Co., Ltd. (book runner) and Daiwa Securities Capital Markets Co. Ltd.
13. Fiscal agent	Sumitomo Mitsui Banking Corporation	Mizuho Corporate Bank, Ltd	The Bank of Tokyo-Mitsubishi UFJ, Ltd.
14. Yield to subscribers	0.713% p.a.	1.045% p.a.	1.573% p.a.
15. Credit rating	A+ Rating and Investment Information (R&I)	A+ Rating and Investment Information (R&I)	A+ Rating and Investment Information (R&I)

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