

**Notice Concerning Share Split, Adoption of Share-Trading-Unit System,
and Partial Changes to Articles of Incorporation**

Tokyo: KDDI Corporation (the “Company”) hereby announces that at the meeting of the Board of Directors held today, it resolved to conduct a share split, adopt a share-trading-unit system and partially revise the articles of incorporation. The details are as follows.

1. Purpose of Share Split, Adoption of Share-Trading-Unit System, and Partial Changes to Articles of Incorporation

Taking into consideration the intent of the “Action Plan for Consolidating Trading Units” that was announced by all domestic stock exchanges of Japan in November 2007, the Company will conduct a 1:100 share split and adopt a share-trading-unit system to contribute towards improving the convenience and liquidity of the securities market that the Company’s stock is listed. Please note that the number of investment units will not actually change following the implementation of the share split and the adoption of the share-trading-unit system.

2. Share Split

(1) Method of share split

The share split shall have a record date of Sunday, September 30, 2012 (because this date falls on a holiday, for all practical purposes the date in substance is Friday, September 28, 2012) and shall involve the splitting of common shares held by shareholders whose names appear or are recorded in the latest Registry of Shareholders on the record date at a ratio of 1:100.

(2) Number of increase in shares by share split

Number of increase in shares by share split shall be 99 times the final total number of issued shares on Sunday, September 30, 2012. The numbers of shares presented below are based on the total number of issued shares on Wednesday, April 25, 2012.

1) Total number of issued shares before share split	4,484,818 shares
2) Number of increase in shares by share split	443,996,982 shares
3) Total number of issued shares after share split	448,481,800 shares
4) Total number of authorized shares after share split	700,000,000 shares

(3) Schedule of share split

1) Public notice date of the record date	Friday, September 14, 2012
2) Record date	Sunday, September 30, 2012
	* For all practical purposes the record date in substance is Friday, September 28, 2012.
3) Effective date	Monday, October 1, 2012

3. Adoption of Share-Trading-Unit System

(1) Number of shares in newly established share-trading unit

The adoption of the share-trading-unit system shall take effect on the effective date stated in “2. Share Split” above and the number of shares to constitute a share-trading unit shall be 100 shares.

(2) Schedule for establishment of the new system

Effective date Monday, October 1, 2012

(Note) Effective September 26, 2012, the share-trading unit for the Company’s shares shall be changed to 100 shares on the securities exchange.

4. Partial Changes to the Articles of Incorporation

(1) Reason for changes

Accompanying the “2. Share Split” and “3. Adoption of Share-Trading-Unit System,” the Company shall partially revise its articles of incorporation to take effect on Monday, October 1, 2012 in accordance with the provisions of Article 184, Paragraph 2 and Article 191 of the Companies Act.

(2) Description of changes

- 1) The Company shall make changes to Article 6 (Total Number of Authorized Shares) of the current articles of incorporation to increase the total number of authorized shares in proportion to the share-split ratio.
- 2) The Company shall newly establish Article 7 (Share-Trading Unit) to adopt the share-trading-unit system at the same time as the share split in order to make the share-trading unit 100 shares.
- 3) In order to prescribe the effective date for the changes to Article 6, the new establishment of Article 7 and the necessary renumbering of the other existing articles, we would like to newly establish Article 1 and Article 2 in Supplementary Provisions.

(Changes are underlined.)

Present	Proposed articles
Chapter 2 Shares Article 6 (Total Number of Authorized Shares) The total number of authorized shares of the Company shall be <u>7,000,000</u> shares.	Chapter 2 Shares Article 6 (Total Number of Authorized Shares) The total number of authorized shares of the Company shall be <u>700,000,000</u> shares.
(Newly established)	<u>Article 7 (Share-Trading Unit)</u> <u>The number of shares to constitute a share-trading unit of the Company shall be 100.</u>
(Newly established)	<u>Supplementary Provisions</u> <u>Article 1</u> <u>The effective date for the changes to Article 6, the new establishment of Article 7 and the necessary renumbering of the other existing articles shall be October 1, 2012.</u>
	<u>Article 2</u> <u>The provisions of this article and the previous article shall be deleted on October 1, 2012.</u>

Please note that the Company shall submit for approval at the 28th Annual Meeting of Shareholders to be held on June 20, 2012, a proposal of partial changes to the articles of incorporation to newly establish provisions that will set forth about for rights concerning shares less than one unit and shareholders’ request for the Company to sell shares less than one unit, as well as the change above.

In addition, the Company will make an announcement concerning the resulting adjustment of the conversion value of the Euro Yen Convertible Bonds due 2015 following the share split when the details have been confirmed.