

July 11, 2013

To whom it may concern:

Company Name: KDDI Corporation
Name of Representative: Takashi Tanaka, President
(Code No.: 9433, First Section of the TSE)
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(Correction) “Notice Regarding the Change in the Subsidiary”

With regard to the press release titled “Notice Regarding the Change in the Subsidiary” announced on April 11, 2013 by KDDI Corporation (the “Company”), certain parts of the press release have been found to require corrections; accordingly, the press release is amended as set forth below. The underlined parts indicate the parts that have been corrected.

I Reason for the Correction

In the press release titled “Notice Regarding the Change in the Subsidiary” announced on April 11, 2013 by the Company, only Jupiter Telecommunications Co., Ltd. (“J:COM”) was disclosed as a subsidiary subject to change. However, two subsidiaries of J:COM have been found to be subsidiaries that must be disclosed and certain other parts of the press release have been found to require corrections; accordingly, the press release is amended as set forth in part II below.

II Details of the Correction

1. Reason for the Change

(Before Correction)

As a result of the Tender Offer, the Company’s holding ratio of voting rights of J:COM will become 40.47% as of April 17, 2013. Accordingly, J:COM will become a consolidated subsidiary of the Company, pursuant to the effective control approach.

(The part following the text above has been omitted)

(After Correction)

As a result of the Tender Offer, the Company’s holding ratio of voting rights of J:COM will become 40.47% as of April 17, 2013. Accordingly, J:COM will become a consolidated subsidiary of the Company, pursuant to the effective control approach. As the amount of the stated capital of J:COM West Co., Ltd. (“J:COM West”) and that of J:COM East Co., Ltd. (“J:COM East”), both of which will newly become the Company’s consolidated subsidiaries as J:COM’s subsidiaries, is equivalent to or more than ten-hundredths of the amount of stated capital of the Company, the companies will be subsidiaries that must be disclosed.

(The part following the text above has been omitted)

2. Outline of Subsidiary Subject to Change

(Before Correction)

(The part following the text above has been omitted)

(iv) Consolidated business performance and consolidated financial condition for the last three years			
Fiscal Year	Fiscal Year Ended in December 2010	Fiscal Year Ended in December 2011	Fiscal Year Ended in December 2012
Total shareholders' equity	406,108 million yen	431,664 million yen	454,547 million yen
Total assets	816,763 million yen	812,373 million yen	812,030 million yen
Shareholders' equity per share	58,654.70 yen	62,332.55 yen	66,215.61 yen
Revenue	360,112 million yen	369,073 million yen	376,835 million yen
Operating income	66,755 million yen	71,075 million yen	71,414 million yen
Income before noncontrolling interests and income taxes	63,167 million yen	68,532 million yen	70,123 million yen
Net income attributable to shareholders	37,690 million yen	37,278 million yen	41,623 million yen
Net income attributable to shareholders per share	5,456.41 yen	5,383.59 yen	6,052.36 yen
Annual cash dividends per share	1,500.00 yen	1,800.00 yen	2,500.00 yen

(After Correction)

(1) J:COM

(The part following the text above has been omitted)

(ix) Consolidated business performance and consolidated financial condition for the last three years			
Fiscal Year	Fiscal Year Ended in December 2010	Fiscal Year Ended in December 2011	Fiscal Year Ended in December 2012
Total shareholders' equity	406,108 million yen	431,664 million yen	454,547 million yen
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Shareholders' equity per share	58,654.70 yen	62,332.55 yen	66,215.61 yen
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Income before noncontrolling interests and income taxes	63,167 million yen	68,532 million yen	70,123 million yen
Net income attributable to shareholders	37,690 million yen	37,278 million yen	41,623 million yen

Net income attributable to shareholders per share	5,456.41 yen	5,383.59 yen	6,052.36 yen
Annual cash dividends per share	1,500.00 yen	1,800.00 yen	2,500.00 yen

(2) J:COM West

<u>(i) Name</u>	<u>J:COM West Co., Ltd.</u>		
<u>(ii) Location</u>	<u>3-12 Tanimachi 2-chome, Chuo-ku, Osaka City, Osaka</u>		
<u>(iii) Name and Title of Representative</u>	<u>Yoshiki Nakai, Representative Director</u>		
<u>(iv) Description of Business</u>	<u>Cable television business</u>		
<u>(v) Stated Capital</u>	<u>15,500 million yen (as of December 31, 2012)</u>		
<u>(vi) Date of Establishment</u>	<u>February 3, 1997</u>		
<u>(vii) Major Shareholders and Shareholding Ratio (as of December 31, 2012)</u>	<u>Jupiter Telecommunications Co., Ltd.</u>		<u>91.10%</u>
	<u>Kintetsu Corporation</u>		<u>1.46%</u>
	<u>City of Osaka</u>		<u>1.15%</u>
	<u>Sharp Corporation</u>		<u>0.96%</u>
	<u>The Kansai Electric Power Co., Inc.</u>		<u>0.83%</u>
	<u>Osaka Gas Co., Ltd.</u>		<u>0.44%</u>
	<u>The Yomiuri Shimbun, Osaka Headquarters</u>		<u>0.34%</u>
	<u>Asahi Broadcasting Corporation</u>		<u>0.34%</u>
	<u>Nakabayashi Co., Ltd.</u>		<u>0.27%</u>
	<u>Nippon Steel & Sumitomo Metal Corporation</u>		<u>0.27%</u>
<u>(viii) Relationship between the Company and J:COM West</u>			
<u>Capital Relationship</u>	<u>There is no capital relationship to be stated between the Company and J:COM West.</u>		
<u>Personnel Relationship</u>	<u>There is no personnel relationship to be stated between the Company and J:COM West.</u>		
<u>Business Relationship</u>	<u>The Company provides J:COM West with services necessary for J:COM West to provide its customers with fixed telephone services (such as telephone switching functionality and interconnection) as a wholesale telecommunications service.</u> <u>In addition, the Company provides indirectly, through a J:COM group company, an upper-level circuit necessary for J:COM West's customers to access the Internet.</u>		
<u>(ix) Business performance and financial condition for the last three years</u>			
<u>Fiscal Year</u>	<u>Fiscal Year Ended in December 2010</u>	<u>Fiscal Year Ended in December 2011</u>	<u>Fiscal Year Ended in December 2012</u>
<u>Net Assets</u>	<u>59,639 million yen</u>	<u>63,368 million yen</u>	<u>66,854 million yen</u>
<u>Total Assets</u>	<u>91,634 million yen</u>	<u>92,443 million yen</u>	<u>90,822 million yen</u>
<u>Net Assets per Share</u>	<u>66,925.83 yen</u>	<u>71,110.10 yen</u>	<u>75,021.97 yen</u>
<u>Net Sales</u>	<u>77,820 million yen</u>	<u>76,910 million yen</u>	<u>75,351 million yen</u>
<u>Operating Income</u>	<u>10,650 million yen</u>	<u>9,173 million yen</u>	<u>6,374 million yen</u>
<u>Ordinary Profits</u>	<u>10,211 million yen</u>	<u>8,757 million yen</u>	<u>6,061 million yen</u>

<u>Net Income</u>	<u>6,037 million yen</u>	<u>3,996 million yen</u>	<u>3,753 million yen</u>
<u>Net Income per Share</u>	<u>6,775.06 yen</u>	<u>4,484.27yen</u>	<u>4,211.84 yen</u>
<u>Annual Cash Dividends per Share</u>	<u>300.00 yen</u>	<u>300.00 yen</u>	<u>300.00 yen</u>

(3) J:COM East

<u>(i) Name</u>	<u>J:COM East Co., Ltd.</u>
<u>(ii) Location</u>	<u>8-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo</u>
<u>(iii) Name and Title of Representative</u>	<u>Hiroyuki Nakatani, Representative Director</u>
<u>(iv) Description of Business</u>	<u>Cable television business</u>
<u>(v) Stated Capital</u>	<u>15,057 million yen (as of December 31, 2012)</u>
<u>(vi) Date of Establishment</u>	<u>January 10, 1995</u>
<u>(vii) Major Shareholders and Shareholding Ratio (as of December 31, 2012)</u>	<u>Jupiter Telecommunications Co., Ltd. 100%</u>

(viii) Relationship between the Company and J:COM East

<u>Capital Relationship</u>	<u>There is no capital relationship to be stated between the Company and J:COM East.</u>
<u>Personnel Relationship</u>	<u>There is no personnel relationship to be stated between the Company and J:COM East.</u>
<u>Business Relationship</u>	<u>The Company provides J:COM East with services necessary for J:COM East to provide its customers with fixed telephone services (such as telephone switching functionality and interconnection) as a wholesale telecommunications service.</u> <u>In addition, the Company provides indirectly, through a J:COM group company, an upper-level circuit necessary for J:COM East's customers to access the Internet.</u>

(ix) Business performance and financial condition for the last three years

<u>Fiscal Year</u>	<u>Fiscal Year Ended in December 2010</u>	<u>Fiscal Year Ended in December 2011</u>	<u>Fiscal Year Ended in December 2012</u>
<u>Net Assets</u>	<u>41,986 million yen</u>	<u>49,393 million yen</u>	<u>49,549 million yen</u>
<u>Total Assets</u>	<u>73,860 million yen</u>	<u>97,664 million yen</u>	<u>93,479 million yen</u>
<u>Net Assets per Share</u>	<u>316,456,947.64 yen</u>	<u>385,686,022.48 yen</u>	<u>387,139,764.09 yen</u>
<u>Net Sales</u>	<u>64,595 million yen</u>	<u>71,550 million yen</u>	<u>80,773 million yen</u>
<u>Operating Income</u>	<u>11,623 million yen</u>	<u>8,983 million yen</u>	<u>8,763 million yen</u>
<u>Ordinary Profits</u>	<u>11,165 million yen</u>	<u>8,641 million yen</u>	<u>8,140 million yen</u>
<u>Net Income</u>	<u>6,489 million yen</u>	<u>4,597 million yen</u>	<u>4,752 million yen</u>
<u>Net Income per Share</u>	<u>60,642,433.59 yen</u>	<u>42,960,940.23 yen</u>	<u>44,414,681.85 yen</u>
<u>Annual Cash Dividends per Share</u>	<u>60,642,433.59 yen</u>	<u>42,960,940.23 yen</u>	<u>44,414,681.85 yen</u>

End